
**Stipulated Award
NASD Dispute Resolution, Inc.**

In the Matter of the Arbitration Between:

UBS PaineWebber, Inc.,
Claimant,

Vs.

Case Number: 01-02818

Daniel J. Kanabroski,
Respondent,

Hearing Site: Louisville, Kentucky

REPRESENTATION OF PARTIES

Claimant was represented by Lisa A. Catalano, of the Law Offices of Davidson, Manchel & Brennan, LLP, in New York, New Jersey and Massachusetts.

Respondent Daniel J. Kanabroski appeared *pro se*.

CASE INFORMATION

The Statement of Claim was filed on or about May 24, 2001.
Robert W. Knapp signed the Uniform Submission Agreement on Claimant's behalf on March 21, 2001.

Respondent's Answer was filed on or about December 18, 2001.
Respondent did not sign the Uniform Submission Agreement.

CASE SUMMARY

Claimant asserted a cause of action for breach of promissory notes. The claim involved Respondent's employment agreement with Claimant.

In his Answer, Respondent admitted that he owed money to Claimant under the terms of the promissory notes in question.

RELIEF REQUESTED

Claimant requested:
Compensatory Damages \$66,506.09

Claimant also requested interest, costs and attorney's fees.

OTHER ISSUES CONSIDERED AND DECIDED

Respondent Daniel J. Kanabroski did not file with NASD Dispute Resolution, Inc., a properly executed submission to arbitration but is required to submit to arbitration pursuant to the Code and is bound by the determination of the Panel on all issues submitted.

By stipulation and the joint consent of the parties, the parties hereby consent to the entry of an award in UBS PaineWebber's favor in the amount of \$66,506.09, as compensatory damages, plus interest thereon at the rate of ten percent (10%) compounded monthly on unpaid installments, plus twenty percent of the total amount due as attorney's fees.

The parties further agree that the costs of this proceeding, including forum fees, are to be paid by Respondent. (Stipulation is annexed as Exhibit "A".) Respondent Kanabroski also agrees that UBS PaineWebber, Inc., may confirm the arbitration award and enter judgment in the State of New York and Kanabroski consents to jurisdiction therein.

The parties further agree that UBS PaineWebber is entitled to execution on the judgment in the event that Kanabroski defaults on the settlement reached with UBS PaineWebber, the terms of which have not been disclosed to the herein arbitration panel.

AWARD

After considering the stipulation of the parties to the entry of the following terms, the undersigned Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Daniel J. Kanabroski is hereby liable to Claimant UBS PaineWebber, Inc., in the amount of \$66,506.09 in compensatory damages, plus interest thereon at the rate of ten percent (10%) compounded monthly on unpaid installments, plus twenty percent of the total amount due as attorney's fees.
2. Respondent Daniel J. Kanabroski is hereby liable to Claimant UBS PaineWebber, Inc., in the amount of \$1,000.00 as reimbursement of the non-refundable filing fee paid to NASD Dispute Resolution, Inc., by Claimant.
3. Claimant UBS PaineWebber, Inc., may confirm the arbitration award and enter judgment in the State of New York.

4. Claimant UBS PaineWebber, Inc., is entitled to execution on the judgment in the event that Kanabroski defaults on the settlement reached with UBS PaineWebber, Inc., the terms of which have not been disclosed to the herein arbitration panel.
5. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc., will collect or retain the following non-refundable filing fees:

Initial claim filing fee	= \$1,000.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$ 1,000.00
Pre-hearing process fee	= \$ 600.00
Hearing process fee	= \$ 1,500.00

Forum Fees and Assessments

The Panel has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with the full Panel x \$750	= \$ 750.00
Pre-hearing conference: February 2, 2000 1 session	
Total Forum Fees	= \$ 750.00

The Panel has assessed the forum fees incurred in this arbitration as follows: all forum fees are assessed to Respondent Daniel J. Kanabroski.

Fee Summary

Claimant UBS PaineWebber, Inc., is solely liable for:

Member Fees	= \$ 3,100.00
Initial Filing Fee	= \$ 1,000.00
Total Fees	= \$ 4,100.00
Less payments	= \$ 4,850.00
Refund Due from NASD Dispute Resolution, Inc.	= \$ 750.00

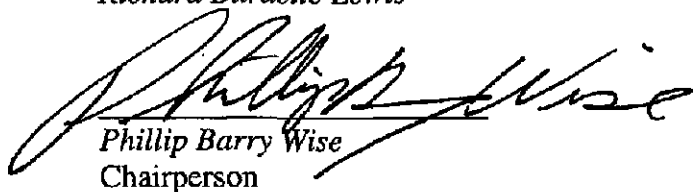
Respondent Daniel J. Kanabroski is solely liable for:

Forum Fees	= \$ 750.00
Total Fees	= \$ 750.00
Less payments	= \$ 0.00
Balance Due to NASD Dispute Resolution, Inc.	= \$ 750.00

All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Phillip Barry Wise	-	Non-Public Arbitrator, Chairperson
James A. Francis, Esq.	-	Non-Public Arbitrator
Richard Burdette Lewis	-	Non-Public Arbitrator


Phillip Barry Wise
Chairperson

6-4-02
Signature Date

James A. Francis, Esq.
Non-Public Arbitrator

Signature Date

Richard Burdette Lewis
Non-Public Arbitrator

Signature Date

Date of Service (For NASD-Dispute Resolution office use only)

05/22/02 WED 16:32 FAX

NASD REGULATION

0006

NASD Dispute Resolution, Inc.
Arbitration Case #: 01-02818
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Respondent Daniel J. Kanabroski is solely liable for:

Forum Fees	= \$	750.00
Total Fees	= \$	750.00
Less payments	= \$	0.00
Balance Due to NASD Dispute Resolution, Inc.	= \$	750.00

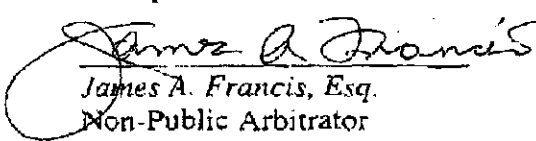
All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Phillip Barry Wise	-	Non-Public Arbitrator, Chairperson
James A. Francis, Esq.	-	Non-Public Arbitrator
Richard Burdette Lewis	-	Non-Public Arbitrator

Phillip Barry Wise
Chairperson

Signature Date



James A. Francis, Esq.
Non-Public Arbitrator

5-22-02

Signature Date

Richard Burdette Lewis
Non-Public Arbitrator

Signature Date

Date of Service (For NASD-Dispute Resolution office use only)

05/22/02 WED 11:52 FAX

NASD REGULATION

006

TO JEFFREY DORR

NASD Dispute Resolution, Inc.

Arbitration Case #: 01-02816

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Respondent Daniel J. Kanabroski is solely liable for:

Forum Fees	= \$ 750.00
Total Fees	= \$ 750.00
Less payments	= \$ 0.00
Balance Due to NASD Dispute Resolution, Inc.	= \$ 750.00

All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Phillip Barry Wise

James A. Francis, Esq.

Richard Burdette Lewis

Non-Public Arbitrator, Chairperson

Non-Public Arbitrator

Non-Public Arbitrator

Phillip Barry Wise

Chairperson

Signature Date

James A. Francis, Esq.

Non-Public Arbitrator

Signature Date


Richard Burdette Lewis

Non-Public Arbitrator

Signature Date

5-22-02

Date of Service (For NASD-Dispute Resolution office use only)

EXHIBIT "A"

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

-----X
In the matter of the Arbitration Between

UBS/PAINWEBBER INC.,

Claimant,

NASD Case No.

01-02818

and


DANIEL J. KANABROSKI,


Respondent.
-----X**STIPULATION OF ENTRY OF ARBITRATION AWARD**

Lisa A. Catalano, Esq., on behalf of the Claimant, UBS/PaineWebber Inc., and Respondent Daniel J. Kanabroski, who represents himself in the above captioned proceeding, each do hereby stipulate and agree as follows:

The arbitrators in the above captioned case are authorized to enter an award in favor of UBS/PaineWebber Inc. wherein Respondent Daniel J. Kanabroski is liable to UBS/PaineWebber Inc. in the amount of \$66,506.09, as compensatory damages, plus interest thereon at the rate of ten percent (10%) compounded monthly on unpaid installments, plus twenty percent of the total amount due as attorneys fees; Kanabroski is responsible for the costs and forum fees of this NASD proceeding. Kanabroski also consents to confirmation of the award and entry of judgment in the State of New York and consents to jurisdiction in the State of New York. UBS/PaineWebber is entitled to execution on the judgment in the event that Kanabroski defaults on the settlement reached with UBS/PaineWebber, the terms of which are confidential between the parties unless there is a default.

Read and Agreed:


Lisa A. Catalano, Esq.
On behalf of Claimant
UBS/PaineWebber Inc.


Daniel J. Kanabroski
Respondent

Date: 5/6/02Date: 5/6/02