

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-02833

Prime Charter, LTD., claimant vs. Ken Aiello, respondent.

ATTORNEYS:

For Claimant appeared Michael S. Colombo, New York, NY.

Respondent appeared pro se., Coconut Creek, FL.

DATE FILED: May 30, 2001

CASE SUMMARY: Claimant alleged respondent failed to repay loan pursuant to the terms set forth in a Promissory Note.

Claim Data

Claim: \$14,222.24
Interest: 15 %
Attorney Fees: unspecified
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$4,000.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$4,000.00 and claimant should issue a W-2 or 1099 to respondent for \$10,222.24 for the balance of the claim. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$1050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$525.00 as reimbursement of half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 01-02833

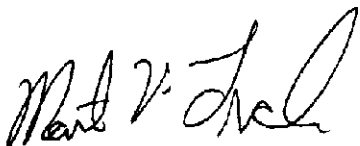
Martin V. Franks

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Sole Non-Public Arbitrator

AFFIRMATION

I, Martin V. Franks, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Martin V. Franks

Dec 31, 2001

Signature Date

January 11, 2002

Date of Service (For NASD-DR office use only)