

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-02938

H & R Block Financial Advisors, Inc., claimant vs. Chad L. Hughes and Gregory L. Droster, respondents.

ATTORNEYS:

For Claimant appeared Kurt M. Miller, Esq., in-house counsel, Detroit, MI.

Respondents did not submit a response to the Statement of Claim.

DATE FILED: June 4, 2001

CASE SUMMARY: Claimant alleged that respondents failed to repay the debit balance created in their margin account.

Claim Data

Claim: \$7,148.43
Interest: at 7.625% per annum
from April 14, 2000 until
the date of payment of
this award.

Attorney Fees: unspecified
Filing Fees: \$750.00
Other: \$300.00

Award Data

Award: \$7,148.43
Interest: \$.00

Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$7,148.43. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant H&R Block Financial Advisors, Inc., has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondents Chad L. Hughes and Gregory L. Droster were served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

Page Two
Award 01-02938

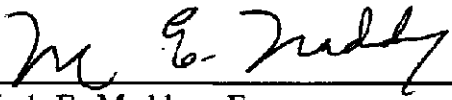
Mark E. Maddox, Esq.

-

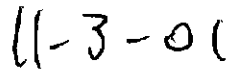
Sole Public Arbitrator

AFFIRMATION

I, Mark E. Maddox, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Mark E. Maddox, Esq.



Signature Date

November 16, 2001
Date of Service (For NASD-DR office use only)