

NASD Dispute Resolution

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ISAC and SUZANNA COHN,
:

Claimants,
:

-against-
:

SALOMON SMITH BARNEY and
JEFFREY WINIK,
:

Respondents.
:
----- X

NASD-DR
Arbitration No.: 01-02961

STIPULATED AWARD

REPRESENTATION

The claimants were represented by Anthony J. Hom, Esq. located in New York,
New York.

Respondents Salomon Smith Barney and Jeffrey Winik were represented by Paul
Giappone, Senior Vice President and Associate General Counsel of Salomon Smith Barney in
New York, New York.

CASE INFORMATION

The Statement of Claim was filed in or about late 2001. On or about January 28,
2002, the respondents then filed a responsive pleading denying liability and seeking dismissal of
the claims against them. On or about May 30, 2002, an Amended Statement of Claim was filed
by Claimants.

HEARING INFORMATION

The panel conducted a prehearing conference on May 1, 2002. No evidentiary hearing was held due to the fact that the parties notified the NASD that they had reached an amicable settlement of the matter.

CASE SUMMARY

The claimants alleged unsuitable recommendations, misrepresentations, and omissions in connection with the purchase and sale of securities in their account in violation of federal and New York state securities laws, SEC rules and regulations, the NASD Rules of Fair Practice, and fiduciary duties and obligations under New York law. The respondents denied liability.

RELIEF REQUESTED

Claimants sought damages in the amount of \$45,000; respondents requested that the Statement of Claim be denied in its entirety.

AWARD

After considering the pleadings and the parties' joint request for expungement, the undersigned arbitrators have decided in full and final resolution of the issues submitted for arbitration as follows:

The panel recommends the expungement of all references to the above captioned arbitration from respondent Jeffrey Winik's registration records maintained by NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Member 99-09, respondent Winik must obtain confirmation from a court of competent jurisdiction before CRD will execute the expungement directive.

FEES

Pursuant to the Code of Arbitration Procedure, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$175.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceeding or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, Salomon Smith Barney is a party.

Member surcharge	= \$800.00
Pre-hearing process fee	= \$600.00
Hearing process fee	= \$1,000.00

Forum Fees and Assessments

The panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that last four hours or less. Forum fees associated with these proceedings are:

One (1) pre-hearing session with panel x \$600.00	= \$600.00
Pre-hearing conference: May 1, 2002	
<hr/> Total Forum Fees	<hr/> = \$600.00

Pursuant to the agreement of the parties, the forum fees are assessed as follows:

1. \$300.00 is assessed against the claimants.
2. \$300.00 is assessed against the respondents.

Fee Summary

1. Claimants are jointly and severally liable for:

Initial Filing Fee	= \$175.00
<u>Forum Fees</u>	<u>= \$300.00</u>
Total Fees	= \$475.00
<u>Less payments</u>	<u>= \$775.00</u>
Refund Due	= \$300.00

2. Salomon is solely liable for:

Member Fees	= \$2,400.00
Total Fees	= \$2,400.00
<u>Less payments</u>	<u>= \$1,851.68</u>
Balance Due NASD Dispute Resolution	= \$ 548.32

3. Respondents are jointly and severally liable for:	
Forum Fees	= \$300.00
Total Fees	= \$300.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$300.00

We hereby consent to the form and entry of the within Stipulated Award.

ANTHONY J. HOM

By: *Anthony J. Hom*
 Anthony J. Hom
 350 Broadway, Suite 315
 New York, New York 10013
 (212) 274-1433
 Attorneys for the Claimants

SALOMON SMITH BARNEY

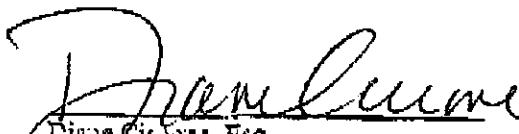
By: *Paul Giappone*
 Paul Giappone
 Senior Vice President and
 Assistant General Counsel
 77 Water Street, 9th Floor
 New York, New York 10005
 (212) 657-1100
 Attorneys for the Respondents
 Salomon Smith Barney and
 Jeffrey Winik

ARBITRATION PANEL

Diane Ciccone, Esq.	-	Public Arbitrator, Presiding Chair
John E. Rothschild, Esq.	-	Public Arbitrator
Vicki Z. Holliman, Esq.	-	Non-Public Arbitrator

ARBITRATORS' SIGNATURES

I, the undersigned arbitrator, do hereby affirm, that I am the individual described herein and who executed this instrument which is my award.


Diane Ciccone, Esq.
Public Arbitrator, Presiding Chair

4-2-03
Signature Date

John E. Rothschild, Esq.
Public Arbitrator

Signature Date

Vicki Z. Holliman, Esq.
Non-Public Arbitrator

Signature Date

April 9, 2003
Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

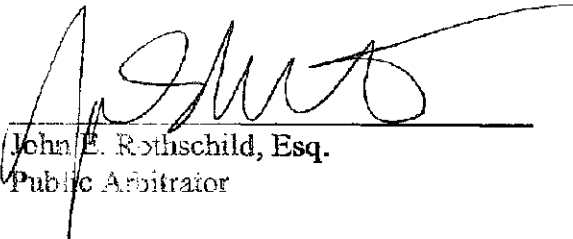
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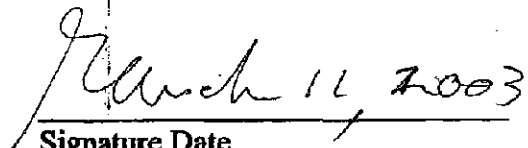
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Public Arbitrator, Presiding Chair

Signature Date

John E. Rothschild, Esq.
Public Arbitrator

Signature Date

Vicki Z. Holleman

Vicki Z. Holleman, Esq.
Non-Public Arbitrator

3/10/03

Signature Date

April 9, 2003
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