

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 01-03015

PHD Capital Corp., Claimant vs. Eleftherios N. Ftilakis, Respondent.

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**ATTORNEYS:**

For Claimant, PHD Capital Corp., ("Claimant"), appeared Michael S. Colombo, of the firm Streetwide Asset Recovery Group, Inc., New York, NY.

Respondent, Eleftherios N. Ftilakis, ("Respondent"), did not respond to the Statement of Claim.

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DATE FILED: June 7, 2001

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**CASE SUMMARY:** Claimant alleged that Respondent breached the terms of a Training Agreement Contract and failed to honor his obligations as per terms of the contract.

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**Claim Data**

Claim: \$1,500.00

Interest: unspecified

Attorney Fees: unspecified

Filing Fees: unspecified

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**Award Data**

Award: \$1,500.00

Interest: @ 7% per annum from  
1/19/01 to date of payment of award

Attorney Fees: \$.00

Filing Fees: \$350.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$1,500.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 7% per annum from 1/19/01 to date of payment of award. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$350.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay Claimant \$350.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$150.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent, Eleftherios N. Ftilakis was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

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Award 01-03015

Gregory E. Sohns, Esq.

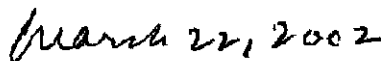
Sole Non-public Arbitrator

**AFFIRMATION**

I, Gregory E. Sohns, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



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Gregory E. Sohns, Esq.



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Signature Date

March 27, 2002

Date of Service (For NASD-DR office use only)