

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-03016

PHD Capital Corp., Claimant vs. Pablo Guerrero, Respondent.

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President of Streetwide Asset Recovery Group, Inc., New York, NY.

Respondent did not respond to the Statement of Claim.

DATE FILED: June 7, 2001

CASE SUMMARY: Claimant alleged that respondent failed to reimburse claimant for training and registration costs in accordance with his Broker/Trainee Agreement.

Claim Data

Claim: \$3,500.00
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$3,500.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$262.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$3,500.00. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$525.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$262.50 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent, Pablo Guerrero, was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail and is therefore bound by the arbitrator's ruling and determination.

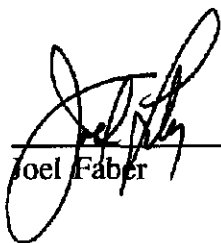
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Award 01-03016

Joel Faber

Sole Public Arbitrator

AFFIRMATION

I, Joel Faber, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules that I am the individual described herein, who executed this instrument, which is my award.


Joel Faber

February 21, 2002
Signature Date

February 28, 2002
Date of Service (For NASD-DR office use only)