

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-03033

PHD Capital Corp., claimant vs. Ian Bynoe, respondent.

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President of Streetwide Asset Recovery Group, New York, NY.

Respondent did not respond to the Statement of Claim.

DATE FILED: June 8, 2001

CASE SUMMARY: Claimant alleged that respondent failed to pay the amount owed for the balance owed on a customer complaint, pursuant to his Broker/Trainee Agreement.

Claim Data

Claim: \$9,305.75
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$9,305.75
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$9,305.75. 2) All requests for interest are denied. 3) All requests for attorney fees denied. 4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent, Ian Bynoe, was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.


Page Two
Award 01-03033

William C. Struyk

Sole Non-Public Arbitrator

AFFIRMATION

I, William C. Struyk, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


William C. Struyk


Signature Date

December 13, 2001
Date of Service (For NASD-DR office use only)