

**Award
NASD**

In the Matter of the Arbitration Between:

Name of the Claimant
Karen B. Price
Karen B. Price, IRA

Case Number: 01-03193

Names of the Respondents
Rollins Financial Counseling, Inc.
Joseph R. Rollins

Hearing Site: Atlanta, Georgia

REPRESENTATION OF PARTIES

For Karen B. Price and Karen B. Price, IRA, hereinafter referred to as "Claimant": Darren C. Blum, Esq., Plantation, Florida.

For Rollins Financial Counseling, Inc. ("Rollins") and Joseph R. Rollins ("J. Rollins"), hereinafter collectively referred to as "Respondents": Robert E. Schultz, III, Rollins, Atlanta, Georgia.

CASE INFORMATION

Statement of Claim filed on or about: June 8, 2001.

Claimant signed the Uniform Submission Agreement: May 24, 2001.

Statement of Answer filed by Respondents on or about: September 12, 2001.

Respondent Rollins signed the Uniform Submission Agreement: September 12, 2001.

Respondent J. Rollins signed the Uniform Submission Agreement: October 1, 2001.

CASE SUMMARY

Claimant asserted the following causes of action: violation of industry rules and Georgia securities laws; breach of fiduciary duty; and, breach of contract. The causes of action relate to Claimant's investments in numerous and multiple mutual funds, which were over concentrated in the technology sector.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimant requested an award against Respondents for compensatory damages of approximately \$235,000.00, plus interest at the legal rate from the date of purchase or reasonable market return, rescission, reasonable attorneys' fees (to be determined by a court of competent jurisdiction), punitive damages, the costs of this proceeding and for such other relief as is just and proper.

Respondents requested a dismissal of all claims asserted against them.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions (if any), the undersigned arbitrators (the "Panel") have decided in full and final resolution of the issues submitted for determination as follows:

Claimant's claims are denied in their entirety.

Any and all claims for relief not specifically addressed herein, including Claimant's request for punitive damages, are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$300.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, there are no member firms that are parties or who employed the associated person at the time of the events giving rise to the dispute.

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

July 9, 10 and 11, 2002 Hearing Dates, adjournment by Claimant= \$1,125.00

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Panel.

No injunctive relief fees were incurred in this matter.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One Pre-hearing session with the Panel @ \$1,125.00		= \$1,125.00
Pre-hearing conference: January 14, 2002	1 session	

Three Hearing sessions @ \$1,125.00		= \$3,375.00
Hearing Dates: December 3, 2002	2 sessions	
December 4, 2002	1 session	

Total Forum Fees		= \$4,500.00
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The Panel has assessed \$2,250.00 of the forum fees to Claimant.

The Panel has assessed \$1,125.00 of the forum fees to Respondent Rollins.

The Panel has assessed \$1,125.00 of the forum fees to Respondent J. Rollins.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

No administrative costs were incurred in this matter.

FEE SUMMARY

Claimant is solely liable for:

Initial Filing Fee	= \$300.00
Adjournment Fee	= \$1,125.00
Forum Fees	= \$2,250.00

Total Fees	= \$3,675.00
Less payments	= \$1,425.00

Balance Due NASD	= \$2,250.00
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Respondent Rollins is solely liable for:

Forum Fees	= \$1,125.00
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Total Fees	= \$1,125.00
Less payments	= \$0.00

Balance Due NASD	= \$1,125.00
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Respondent J. Rollins is solely liable for:

Forum Fees = \$1,125.00

Total Fees = \$1,125.00

Less payments = \$0.00

Balance Due NASD = \$1,125.00

All balances are payable to NASD and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

David K. Weiskircher	-	Public Arbitrator, Presiding Chair
David S. Foster	-	Public Arbitrator
George W. Morris	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

_____/S/_____
David K. Weiskircher
Public Arbitrator, Presiding Chair

Signature Date

_____/S/_____
David S. Foster
Public Arbitrator

Signature Date

_____/S/_____
George W. Morris
Non-Public Arbitrator

Signature Date

December 24, 2002
Date of Service (For NASD office use only)

Respondent J. Rollins is solely liable for:

Forum Fees = \$1,125.00

Total Fees = \$1,125.00

Less payments = \$0.00

Balance Due NASD = \$1,125.00

All balances are payable to NASD and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

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David S. Foster	-	Public Arbitrator
George W. Morris	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures



David K. Weiskircher
Public Arbitrator, Presiding Chair

12/17/02
Signature Date

David S. Foster
Public Arbitrator

Signature Date

George W. Morris
Non-Public Arbitrator

Signature Date

Date of Service (For NASD office use only)

Respondent J. Rollins is solely liable for:

Forum Fees = \$1,125.00

Total Fees = \$1,125.00

Less payments = \$0.00

Balance Due NASD = \$1,125.00

All balances are payable to NASD and are due upon receipt pursuant to Rule 10330(g) of the Code.

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Concurring Arbitrators' Signatures

David K. Weiskircher
Public Arbitrator, Presiding Chair

Signature Date

David S. Foster

David S. Foster
Public Arbitrator

12-17-02
Signature Date

George W. Morris
Non-Public Arbitrator

Signature Date

Date of Service (For NASD office use only)

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FL ARBITRATION

Respondent J. Rollins is solely liable for:

Forum Fees = \$1,125.00

Total Fees = \$1,125.00

Less payments = \$0.00

Balance Due NASD = \$1,125.00

All balances are payable to NASD and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

David K. Weiskircher	-	Public Arbitrator, Presiding Chair
David S. Foster	-	Public Arbitrator
George W. Morris	-	Non-Public Arbitrator

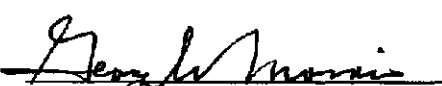
Concurring Arbitrators' Signatures

David K. Weiskircher
Public Arbitrator, Presiding Chair

Signature Date

David S. Foster
Public Arbitrator

Signature Date



George W. Morris
Non-Public Arbitrator

12-13-02

Signature Date

Date of Service (For NASD office use only)