

Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant

Case Number: 01-03223

Sharon Goldszlager

Names of the Respondents

Hearing Site: Boca Raton, Florida

Salomon Smith Barney and
Russell Bassett

REPRESENTATION OF PARTIES

For Sharon Goldszlager, hereinafter referred to as "Claimant": Lee H. Schillinger, Esq. and John A. Brekka, Jr., Esq., Law Office of Lee H. Schillinger, P.A., Hollywood, Florida.

For Salomon Smith Barney ("SSB") and Russell Bassett ("Bassett"), hereinafter collectively referred to as "Respondents": Richard L. Martens, Esq. and Jason S. Haselkorn, Esq., Boose Casey Ciklin Lubitz Martens McBane & O'Connell, West Palm Beach, Florida.

CASE INFORMATION

Statement of Claim filed on or about: June 18, 2001.

Claimant signed the Uniform Submission Agreement: June 15, 2001.

Statement of Answer filed by Respondents on or about: November 26, 2001.

Respondent Bassett signed the Uniform Submission Agreement: December 6, 2001.

Respondent SSB signed the Uniform Submission Agreement: January 28, 2003.

Response to Respondents' Affirmative Defenses filed by Claimant on or about: December 17, 2001.

CASE SUMMARY

Claimant asserted the causes of action of breach of fiduciary duty and negligent supervision. The causes of action relate to alleged losses due to options trading in unspecified securities products in Claimant's account.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$500,816.00, pre-judgment interest, costs and any other relief deemed just and proper.

Respondents requested that the Statement of Claim be dismissed in all respects.

OTHER ISSUES CONSIDERED AND DECIDED

On or about June 24, 2003, Claimant notified NASD Dispute Resolution that the case had been dismissed, with prejudice, as to Respondent Bassett. In addition, Claimant stated that she had no objection to the expungement of this matter from Respondent Bassett's NASD Central Registration Depository ("CRD") records. Furthermore, Claimant advised that the case had been settled as to Respondent SSB.

On or about August 27, 2003, the parties submitted a Stipulation to Dismiss and Expunge Registered Representative's Record and a proposed Stipulated Award with a request that the Panel enter the Stipulated Award directing the expungement of this matter from Respondent Bassett's permanent record with the NASD CRD.

The parties have agreed that the Stipulated Award in this matter may be executed in counterpart copies.

AWARD

After considering the pleadings, the Stipulation to Dismiss and Expunge Registered Representative's Record, the proposed Stipulated Award and the record in this matter, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

Claimant's withdrawal of her claims against Respondents, with prejudice, is accepted and Respondents are dismissed from this matter.

The Panel recommends the expungement of all references to the above captioned arbitration from Respondent Bassett's permanent records maintained by the NASD CRD, with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Bassett must obtain confirmation from a court of competent jurisdiction before the NASD CRD will execute the expungement directive.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:
Initial claim filing fee = \$375.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the

member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$2,000.00
Pre-hearing process fee	= \$ 600.00
Hearing process fee	= \$3,500.00

Adjournment Fees

Adjournments granted during these proceedings:

January 6-9, 2003, adjournment requested by Claimant, \$1,200.00 adjournment fee waived by the Panel.

March 11-14, 2003, adjournment requested by Respondents, \$1,200.00 adjournment fee waived by the Panel.

March 17-20, 2003, second adjournment requested by Claimant, \$1,500.00 adjournment fee waived by the Panel.

April 29-May 2003, adjournment requested by all parties in order to mediate, \$1,200.00 adjournment fee waived pursuant to Rule 10403 of the Code.

Injunctive Relief Fees

No injunctive relief fees were incurred in this matter.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with a single arbitrator @ \$450.00	= \$ 900.00
Pre-hearing conferences: December 18, 2002	1 session
January 15, 2003	1 session

Four (4) Pre-hearing sessions with the Panel @ \$1,200.00	= \$4,800.00
Pre-hearing conferences: September 24, 2002	1 session
November 6, 2002	1 session
January 6, 2003	1 session
March 4, 2003	1 session

Total Forum Fees	= \$5,700.00
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The Panel has assessed \$2,850.00 of the forum fees to Claimant.

The Panel has assessed \$2,850.00 of the forum fees jointly and severally to Respondents.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to: additional copies of arbitrator awards; copies of audio transcripts; retrieval of documents from archives;

interpreters; and, security.

No administrative costs were incurred in this matter.

FEE SUMMARY

Claimant is solely liable for:

Initial Filing Fee	= \$ 375.00
Forum Fees	= \$2,850.00

Total Fees	= \$3,225.00
Less payments	= \$1,575.00

Balance Due NASD Dispute Resolution	= \$1,650.00
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Respondent SSB is solely liable for:

Member Fees	= \$6,100.00
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Total Fees	= \$6,100.00
Less payments	= \$6,100.00

Balance Due NASD Dispute Resolution	= \$ 0.00
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Respondents are jointly and severally liable for:

Forum Fees	= \$2,850.00
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Total Fees	= \$2,850.00
Less payments	= \$ 600.00

Balance Due NASD Dispute Resolution	= \$2,250.00
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All balances are payable to NASD Dispute Resolution and are due immediately upon the parties' receipt of the Stipulated Award pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Herbert Branitsky, Esq.	-	Public Arbitrator, Presiding Chair
Ellen J. Abrams	-	Public Arbitrator
Shirley Sachs	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/

09/03/03

Herbert Branitsky, Esq.
Public Arbitrator, Presiding Chair

Signature Date

/s/

09/11/03

Ellen J. Abrams
Public Arbitrator

Signature Date

/s/

09/03/03

Shirley Sachs
Non-Public Arbitrator

Signature Date

09/11/03

Date of Service (For NASD Dispute Resolution office use only)

Concurring Arbitrators' Signatures

Herbert Branitsky, Esq.
Public Arbitrator, Presiding Chair

Signature Date

Ellen J. Abrams
Ellen J. Abrams
Public Arbitrator

Sept 11, 2003
Signature Date

Shirley Sachs
Non-Public Arbitrator

Signature Date

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Concurring Arbitrators' Signatures

Herbert Branitsky, Esq.
Public Arbitrator, Presiding Chair

Signature Date

Ellen J. Abrams
Public Arbitrator

Signature Date


Shirley Sachs
Non-Public Arbitrator

9-3-03
Signature Date

Date of Service (For NASD Dispute Resolution office use only)

Concurring Arbitrators' Signatures


Herbert Brambley, Esq.
Public Arbitrator, Presiding Chair

9/3/03
Signature Date

Ellen J. Abrams
Public Arbitrator

Signature Date

Shirley Sachs
Non-Public Arbitrator

Signature Date

Date of Service (For NASD Dispute Resolution office use only)