

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-03251

H&R Block Financial Advisors, Inc., Claimant vs. Garbis Baklayan, Respondent.

ATTORNEYS:

For Claimant appeared Kurt M. Miller of H&R Block Financial Advisors, Inc., Detroit, MI.

Respondent did not respond to the Statement of Claim.

DATE FILED: June 19, 2001

CASE SUMMARY: Claimant alleged that Respondent failed to meet margin requirements in his portfolio which prompted the Claimant to sell off Respondent's securities. Claimant further alleged that the proceeds from the sale resulted in a debit which should be paid back with interest.

Claim Data

Claim: \$7,729.30

Interest: \$1,300.78

Attorney Fees: Unspecified

Filing Fees: \$1,050.00

Award Data

Award: \$7,729.30

Interest: @ 6.5% per annum from 11/30/00 to 11/30/01

Attorney Fees: \$550.00

Filing Fees: \$750.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$7,729.30. 2) Respondent is liable and shall pay the Claimant interest of 6.5% per annum from 11/30/2000 to 11/30/2001. 3) Request for attorney fees shall be granted at \$550.00. as per 4) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay Claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent, Garbis Baklayan, was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

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Award 01-03251

Gloria F. Smith Hill

Sole Public Arbitrator

AFFIRMATION

I, Gloria F. Smith Hill, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Gloria F. Smith Hill
Gloria F. Smith Hill

12/31/01
(Signature Date)

January 11, 2002
Date of Service (For NASD-DR office use only)