

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-03267

UBS PaineWebber Inc., Claimant vs. Thomas C. Higgins, Respondent.

ATTORNEYS:

For Claimant, UBS PaineWebber Inc., appeared Romaine L. Gardner, Esq., Staten Island, NY.

Respondent, Thomas C. Higgins, appeared pro se, Toledo, OH.

DATE FILED: June 19, 2001

CASE SUMMARY: Claimant alleged that the respondent failed to make payments on loans in accordance with the schedule set forth in the Mutual General Release and is thereby in default.

Claim Data

Claim: \$13,100.00
Interest: Unspecified

Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$13,100.00
Interest: 6% per annum from 8/30/01
to date of payment of award

Attorney Fees: \$1,000.00
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$13,100.00. 2) Respondent is liable and shall pay claimant interest at a rate of 6% per annum from 8/30/01 to the date of payment of the award. 3) Respondent is liable and shall pay claimant attorney fees in the amount of \$1,000.00 according to claimant's request. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.


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Award 01-03267

Bernard R. Cohen, Esq.

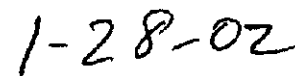
Non-Public Arbitrator

AFFIRMATION

I, Bernard R. Cohen, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Bernard R. Cohen, Esq.



Signature Date

February 5, 2002
Date of Service (For NASD-DR office use only)