
Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant
Slobodan Jazarevic

Case Number: 01-05750

Names of the Respondents
Salomon Smith Barney
Joel Lansat

Hearing Site: Boca Raton, Florida

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

For Slobodan Jazarevic, hereinafter referred to as Claimant: Robert G. Haile, Jr., Esq., Haile, Shaw & Pfaffenberger, P.A., North Palm Beach, Florida.

For Salomon Smith Barney ("SSB") and Joel Lansat ("Lansat"), hereinafter collectively referred to as "Respondents": Hugo A. Hilgendorff, IV, Esq., Citigroup Global Markets, Inc., New York, New York.

CASE INFORMATION

Statement of Claim filed on or about: October 26, 2001.

Claimant signed the Uniform Submission Agreement: August 28, 2001.

Answer to Statement of Claim and Motion to Dismiss filed by Respondents on or about: December 11, 2001.

Respondent SSB signed the Uniform Submission Agreement: February 6, 2007.

Respondent Lansat signed the Uniform Submission Agreement: February 6, 2007.

CASE SUMMARY

Claimant asserted the following causes of action: 1) failure to liquidate; and 2) respondeat superior. The cause of action relates to Claimant's investments in, including but not limited to, TWC Investment Management Companies "Small Cap Growth".

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim, and asserted various defenses.

RELIEF REQUESTED

Claimant requested the following: 1) compensatory damages of \$86,177.84; 2) unspecified punitive damages; 3) interest; 4) attorneys' fees; and 5) costs.

Respondents requested the following: 1) that Claimant's Statement of Claim be denied in its entirety; and 2) costs.

OTHER ISSUES CONSIDERED AND DECIDED

On or about January 31, 2003, the undersigned arbitrators (the "Panel") entered an order staying this arbitration proceeding pending Claimant's return from active military duty. On or about January 17, 2006, Claimant notified NASD Dispute Resolution of his return from active military duty.

At the evidentiary hearing, on February 6, 2007, Respondents made an oral tenus motion for expungement of the NASD Central Registration Depository ("CRD") records of Respondent SSB and Respondent Lansat. Claimant did not raise an objection to this motion.

The parties agreed that the Award in this matter may be executed in counterpart copies.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent SSB's and Respondent Lansat's registration records maintained by the NASD CRD, with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent SSB and Respondent Lansat must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.
3. Respondents' Motion to Dismiss is denied.
4. Claimant's request for punitive damages is denied.
5. Claimant's request for attorneys' fee is denied. Each party shall pay their own attorneys' fees.
6. Any and all claims for relief not specifically addressed herein are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 225.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Respondent SSB is a member firm and a party.

Member surcharge	= \$1,000.00
Pre-hearing process fee	= \$ 600.00
<u>Hearing process fee</u>	<u>= \$1,500.00</u>
Total Member Fees	= \$3,100.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

No adjournments were requested in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Panel.

Injunctive relief fees were not assessed in this matter.

Three-Day Cancellation Fees

Fees apply when a hearing on the merits is postponed or settled within three business days before the start of a scheduled hearing session.

No three-day cancellation fees were assessed in this matter.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with the Panel @ \$750.00/session	= \$ 750.00
Pre-hearing conference: October 28, 2002 1 session	
Two (2) Hearing sessions @ \$750.00/session	= \$1,500.00
Hearing sessions: February 6, 2007 2 sessions	
<u>Total Forum Fees</u>	<u>= \$2,250.00</u>

The Panel has assessed forum fees in the amount of \$1,125.00 to Claimant.

The Panel has assessed forum fees in the amount of \$1,125.00 to Respondent SSB.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred in this matter.

Fee Summary

Claimant is solely liable for:

Initial Filing Fee	= \$ 225.00
Forum Fees	= \$1,125.00
Total Fees	= \$1,350.00
Less Payments	= \$1,000.00
Balance Due NASD Dispute Resolution	= \$ 350.00

Respondent SSB is solely liable for:

Member Fees	= \$3,100.00
Forum Fees	= \$1,125.00
Total Fees	= \$4,225.00
Less Payments	= \$3,100.00
Balance Due NASD Dispute Resolution	= \$1,125.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

<i>Barth Satuloff, CPA</i>	-	<i>Public Arbitrator, Presiding Chairperson</i>
<i>Howard L. Conklin, Esq.</i>	-	<i>Public Arbitrator</i>
<i>Lucis L. Sabella</i>	-	<i>Non-Public Arbitrator</i>

Concurring Arbitrators' Signatures

/s/
Barth Satuloff, CPA
Public Arbitrator, Presiding Chairperson

February 9, 2007
Signature Date

/s/
Howard L. Conklin, Esq..
Public Arbitrator

February 9, 2007
Signature Date

/s/
Lucie L. Sabella
Non-Public Arbitrator

February 9, 2007
Signature Date

February 12, 2007
Date of Service (For NASD Dispute Resolution office use only)

Administrative Costs

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Forum Fees	= \$1,125.00
<u>Total Fees</u>	<u>= \$4,225.00</u>
<u>Less Payments</u>	<u>= \$3,100.00</u>
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ARBITRATION PANEL

Barth Satuloff, CPA
Howard L. Conklin, Esq.
Lucis L. Sabella

- Public Arbitrator, Presiding Chairperson
- Public Arbitrator
- Non-Public Arbitrator

Concurring Arbitrators' Signatures



Barth Satuloff, CPA
Public Arbitrator, Presiding Chairperson

Feb. 9, 2007
Signature Date

Howard L. Conklin, Esq.
Public Arbitrator

Signature Date

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ARBITRATION PANEL

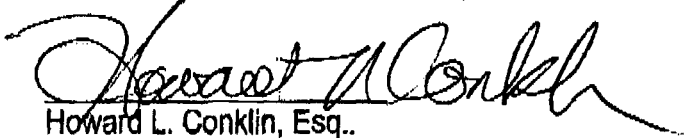
Barth Satuloff, CPA
Howard L. Conklin, Esq.
Lucis L. Sabella

- Public Arbitrator, Presiding Chairperson
- Public Arbitrator
- Non-Public Arbitrator

Concurring Arbitrators' Signatures

Barth Satuloff, CPA
Public Arbitrator, Presiding Chairperson

Signature Date


Howard L. Conklin, Esq.
Public Arbitrator


Signature Date

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Lucis L. Sabella
Non-Public Arbitrator

2/09/07
Signature Date

Date of Service (For NASD Dispute Resolution office use only)