

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-01100

InvestPrivate, Inc., claimant vs. Brian Leider, respondent.

ATTORNEYS:

For Claimant appeared Michael S. Colombo, StreetWide Asset Recovery Group, Inc., New York, NY.

Respondent did not respond to the Statement of Claim.

DATE FILED: February 25, 2002

CASE SUMMARY: Claimant alleged that respondent failed to repay monies owed on a promissory note upon termination of his employment.

Claim Data

Claim: \$25,000.00
Interest: Unspecified

Attorney Fees: Unspecified
Filing Fees: \$875.00
Other: Unspecified

Award Data

Award: \$25,000.00
Interest: 8% p.a. from 7/2/01
to 11/19/01; additional interest
16% p.a. from 11/20/01 until date
of payment of the award.
Attorney Fees: \$.00
Filing Fees: \$875.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$25,000.00. 2) Respondent is liable and shall pay to the claimant interest at the rate of 8% per annum from July 2, 2001 to November 19, 2001, with additional interest at the rate of 16% per annum from November 20, 2001 until date of payment of the award. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$875.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 6) Claimant shall pay NASD Dispute Resolution \$175.00 for the outstanding Hearing Session deposit. 7) Respondents is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has not paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.


Page Three
Award 02-01100

Brian A. Carlis, Esq.

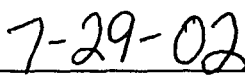
Sole Non-Public Arbitrator

AFFIRMATION

I, Brian A. Carlis, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Brian A. Carlis, Esq.



Signature Date

August 8, 2002

Date of Service (For NASD-DR office use only)