

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-04704

Roy Douglas Lease and Marlene Anne Lease, claimants vs. Charles Schwab, respondent.

ATTORNEYS:

Claimants appeared pro se through Roy D. Lease, Jacksonville, FL.

For Respondent appeared in-house counsel, Sean B. Meehan, Esq., San Francisco, CA.

DATE FILED: August 9, 2002

CASE SUMMARY: Claimants alleged that respondent recommended funds that were unsuitable to their investment objectives. Claimants maintained that due to respondent's actions, the account suffered losses.

Claim Data

Claim: \$3,300.00
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$370.00
Filing Fees: \$87.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimants \$370.00. 2) All other relief requests are denied. 3) The \$175.00 filing fee previously deposited with NASD Dispute Resolution by the claimants, shall be retained by NASD Dispute Resolution. 4) Respondent is liable and shall pay claimants \$87.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

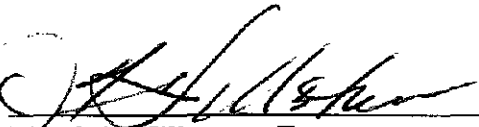
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Award 02-04704

Floyd A. Hillstrom, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Floyd A. Hillstrom, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Floyd A. Hillstrom, Esq.

12/02/02
Signature Date

December 10, 2002

Date of Service (For NASD-DR office use only)