

**NASD DISPUTE RESOLUTION MODIFIED AWARD**  
**NASD DISPUTE RESOLUTION**

CASE:02-04782

Avalon Partners, Inc., claimant vs. Alexander Williams, respondent.

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**ATTORNEYS:**

Claimant, Avalon Partners, Inc. appeared through its President, Vincent Au, New York, NY.

Respondent did not respond to the Statement of Claim.

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**DATE FILED:** August 14, 2002

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**CASE SUMMARY:** Claimant alleged that respondent failed to indemnify claimant for damages resulting from arbitration pursuant to the terms of the Employment Agreement.

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**Claim Data**

Claim: \$11,743.77  
Interest: Unspecified  
Filing Fees: \$1,050.00  
Other: Unspecified

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**Award Data**

Award: \$11,743.77  
Interest: \$.00  
Filing Fees: \$1,050.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$11,743.77. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 5) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Alexander Williams was served notice of the Statement of Claim by and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 02-04782

Linda R. Alpert, Esq.

Sole Non-Public Arbitrator

**AFFIRMATION**

I, Linda R. Alpert, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
Linda R. Alpert, Esq.

2-19-03  
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Signature Date

February 20, 2003  
\_\_\_\_\_  
Date of Service (For NASD-DR office use only)