

Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant

Lisa M. Woods

Case Number: 02-04807

Names of the Respondents

Southtrust Securities, Inc.

Scott A. Lanza

Hearing Site: Boca Raton, Florida

REPRESENTATION OF PARTIES

For Lisa M. Woods ("Woods"), hereinafter referred to as "Claimant": Richard A. Stephens, Esq., Boca Raton, Florida.

For Southtrust Securities, Inc. ("SSI") and Scott A. Lanza ("Lanza"), hereinafter referred to as "Respondents": Victor L. Hayslip, Burr & Forman LLP, Birmingham, Alabama.

CASE INFORMATION

Statement of Claim filed on or about: August 12, 2002.

Claimant signed the Uniform Submission Agreement: August 12, 2002.

Statement of Answer filed by Respondents on or about: October 17, 2002.

Respondent SSI signed the Uniform Submission Agreement: October 29, 2002.

Respondent Lanza signed the Uniform Submission Agreement: November 4, 2002.

CASE SUMMARY

Claimant asserted the following causes of action: 1) violation of Chapter 517, Florida Statutes; 2) fraud; 3) breach of fiduciary duty; 4) use of manipulative, deceptive or other fraudulent devices; 5) unauthorized transactions, 6) violation of NASD Rules of Fair Practice; 7) unsuitability; 8) violations of NASD Conduct Rules 2510(b), 2330(e) and 2110; 8) violation of Sections 10(b) and 15(c)(1)(a) of the Securities Exchange Act; 9) violations of SEC Rules 10(b)-5 and 10(b)-3; 10) gross negligence; 11) breach of contract; 12) negligent supervision; 13) respondeat superior; and 14) control person liability. The causes of action relate to the purchase of various stocks in Claimant's account including: Compuware, RF Micro Devices, AOL, Echostar, Liberate Technologies, Verticalnet, Phone.com, Priceline.com, Eagletech, Broadcom, JDS Uniphase, Network Appliance, QLogic Corp., Echostar, Nokia, Sun Microsystems and Oracle. The causes of action also relate to the purchase and sale of shares of Citigroup, Coca Cola, Disney, Rexall Sundown and Walgreens.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimant requested compensatory damages of not less than \$149,000.00 as rescission damages plus disgorgement of commissions on improper trades and other unspecified damages, interest, punitive damages of \$300,000.00, attorney's fees, referral for disciplinary action, the costs of this proceeding and such other relief as is deemed just and proper.

Respondents requested that all claims against them be dismissed and that Respondents be awarded their costs, arbitration fees, attorneys' fees and other expenses incurred in defending this matter. In addition, Respondents requested that all references to this matter be expunged from the NASD Central Registration Depository ("CRD") record of Respondent Lanza.

OTHER ISSUES CONSIDERED AND DECIDED

On or about March 18, 2003, Claimant advised NASD Dispute Resolution that the parties had reached a tentative settlement of the arbitration proceeding.

On or about April 1, 2003, the parties submitted a joint proposed Order for execution by the undersigned arbitrators (the "Panel") for dismissal of this proceeding and the expungement of all references to this matter from Respondent Lanza's registration records maintained by the NASD CRD. The Panel executed this Order in counterpart copies, with the last signature being received by NASD Dispute Resolution on May 27, 2003.

On or about April 15, 2003, Claimant advised NASD Dispute Resolution that the arbitration had settled.

The parties have agreed that the Stipulated Award in this matter may be executed in counterpart copies.

AWARD

After considering the pleadings, and the joint proposed Order of the parties, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims are dismissed, with prejudice, each party to bear its own costs and expenses, including attorneys' fees.
2. The Panel recommends the expungement of all references to the above captioned arbitration from Respondent Lanza's registration records maintained by the NASD CRD, with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Lanza must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$300.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Southtrust Securities, Inc. is a party.

Member surcharge = \$1,700.00

Pre-hearing process fee = \$ 750.00

Adjournment Fees

No adjournments were granted during these proceedings for which fees were assessed.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the panel.

No injunctive relief fees were incurred during this proceeding.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

No hearing sessions were held.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

No administrative fees were incurred during this proceeding.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 300.00
Total Fees	= \$ 300.00
Less payments	= \$ 300.00
Balance Due NASD Dispute Resolution	= \$ 0.00

2. Respondent SSI is solely liable for:

Member Fees	= \$2,450.00
Total Fees	= \$2,450.00
Less payments	= \$2,450.00
Balance Due NASD Dispute Resolution	= \$ 0.00

ARBITRATION PANEL

Jeffrey Scott Grubman, JD	-	Public Arbitrator, Presiding Chairperson
Gloria F. Katz	-	Public Arbitrator
John M. Eadie	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

_____/s/
Jeffrey Scott Grubman, JD
Public Arbitrator, Presiding Chairperson

Signature Date

_____/s/
Gloria F. Katz
Public Arbitrator

Signature Date

_____/s/
John M. Eadie
Non-Public Arbitrator

Signature Date

August 1, 2003
Date of Service (For NASD Dispute Resolution office use only)

Fee Summary

1.	Claimant is solely liable for:	
	<u>Initial Filing Fee</u>	= \$ 300.00
	<u>Total Fees</u>	= \$ 300.00
	<u>Less payments</u>	= \$ 300.00
	<u>Balance Due NASD Dispute Resolution</u>	= \$ 0.00
2.	Respondent SSI is solely liable for:	
	<u>Member Fees</u>	= \$2,450.00
	<u>Total Fees</u>	= \$2,450.00
	<u>Less payments</u>	= \$2,450.00
	<u>Balance Due NASD Dispute Resolution</u>	= \$ 0.00


ARBITRATION PANEL

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Gloria F. Katz	-	Public Arbitrator
John M. Eadie	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

Jeffrey Scott Grubman, JD
Public Arbitrator, Presiding Chairperson

Signature Date



Gloria F. Katz
Public Arbitrator

7-25-03

Signature Date

John M. Eadie
Non-Public Arbitrator

Signature Date

Date of Service (For NASD Dispute Resolution office use only)

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Fee Summary

1.	Claimant is solely liable for:	FL ARBITRATION	
	Initial Filing Fee		= \$ 300.00
	Total Fees		= \$ 300.00
	Less payments		= \$ 300.00
	Balance Due NASD Dispute Resolution		= \$ 0.00
2.	Respondent SSI is solely liable for:		
	Member Fees		= \$2,450.00
	Total Fees		= \$2,450.00
	Less payments		= \$2,450.00
	Balance Due NASD Dispute Resolution		= \$ 0.00

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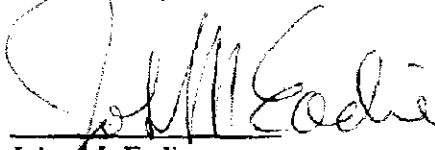
Concurring Arbitrators' Signatures

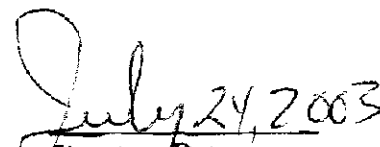
Jeffrey Scott Grubman, JD
Public Arbitrator, Presiding Chairperson

Signature Date

Gloria F. Katz
Public Arbitrator

Signature Date


John M. Eadie
Non-Public Arbitrator


Signature Date

Date of Service (For NASD Dispute Resolution office use only)