

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05019

Beba Le Sante, claimant vs. Osualdo E. Correa, respondent.

ATTORNEYS:

For Claimant appeared Russell C. Silverplate, Esq., of the firm Dickenson Murphy Rex and Sloan, Boca Raton, FL.

Respondent did not respond to the Statement of Claim.

DATE FILED: August 26, 2002

CASE SUMMARY: Claimant alleged that respondent was not licensed to sell securities in the state of Florida. Claimant maintained that because of this respondent is liable for the losses her account suffered.

Claim Data

Claim: \$20,000.00
Interest: Unspecified

Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$20,000.00
Interest: 7% per annum from 4/6/97
to 3/3/03
Filing Fees: \$425.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$20,000.00. 2) Respondent is liable and shall pay claimant interest at the rate of 7% per annum from April 6, 1997 to March 3, 2003. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 5) Respondent is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent, Osualdo E. Correa, was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

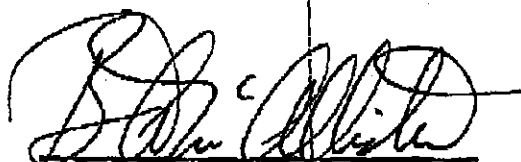
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Bruce A. McAllister, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Bruce A. McAllister, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Bruce A. McAllister, Esq.

3/11/03
Signature/Date

March 12, 2003
Date of Service (For NASD-DR office use only)