

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05047

Buckman, Buckman and Reid, Inc, Claimant vs. Shawn Arlauckas, Respondent.

ATTORNEYS:

For Claimant, Buckman, Buckman & Reid, Inc. ("Claimant") appeared Mark J. Astarita, Esq. of the firm Bean & Astarita, Bloomfield, NJ

Respondent, Shawn Arluckas, ("Respondent") did not submit an answer to the Statement of Claim.

DATE FILED: August 27, 2002

CASE SUMMARY: Claimant alleged that Respondent breached their contractual agreement and failed to repay monies owed as per term of a Promissory Note Agreement.

Claim Data

Claim: \$25,000.00
Interest: 9% per annum

Attorney Fees: unspecified
Filing Fees: \$1,050.00
Other: unspecified

Award Data

Award: \$25,000.00
Interest: 8% per annum from
May 31, 2002 to date of
payment of award.
Attorney Fees: \$1,565.00
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 8% per annum from May 31, 2002 to date of payment of award. 3) Respondent is liable and shall pay to the Claimant \$1,565.00 for attorney fees as per term of the Promissory Note Agreement. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Two
Award 02-05047

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent, Shawn Arlauckas was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitration by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

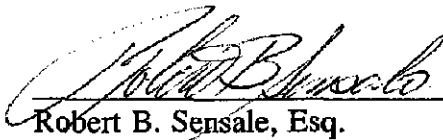
Page Three
Award 02-05047

Robert B. Sensale

Sole Non-Public Arbitrator

AFFIRMATION

I, Robert B. Sensale, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Robert B. Sensale, Esq.

4-28-03
Signature Date

May 15, 2003
Date of Service (For NASD-DR office use only)