

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Sharon Jiang (Claimant) v. Credit Agricole Indosuez Securities, Inc. (Respondent)

Case Number: 02-05077

Hearing Site: New York, New York

Nature of the Dispute: Associated Person vs. Member

REPRESENTATION OF PARTIES

Claimant Sharon Jiang ("Jiang") hereinafter referred to as "Claimant": Andrew S. O'Connor, Esq., Law Offices of Andrew S. O'Connor, Larchmont, NY.

Respondent Credit Agricole Indosuez Securities, Inc. ("Credit Agricole") hereinafter referred to as "Respondent": David J. Reilly, Esq., Carpenter, Bennett & Morrissey, Newark, NJ.

CASE INFORMATION

Statement of Claim filed on or about: August 27, 2002.

Claimant signed the Uniform Submission Agreement: August 2, 2002.

Statement of Answer filed by Respondent on or about: October 25, 2002.

Respondent signed the Uniform Submission Agreement: October 24, 2002.

CASE SUMMARY

Claimant asserted the following causes of action: failure and refusal of Respondent to pay Claimant earned compensation and severance owed.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested an award in her favor against Respondent (a) in the amount of \$300,000.00 in respect of her 2001 performance, and (b) in the amount of \$20,000.00 in respect of severance pay and benefits, together with the costs and expenses of this arbitration and such other relief as the arbitrators deem appropriate.

Respondent requested that a judgment be entered against Claimant and that this action be dismissed, and that Respondent be awarded its fees and costs incurred in connection with

this arbitration.

OTHER ISSUES CONSIDERED AND DECIDED

The parties were advised by way of letter dated December 2, 2003 that Arbitrator Louis Miron's classification changed from "industry" to "public". The parties provided written confirmation that they did not object to the newly constituted panel.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to the Claimant compensatory damages in the amount of \$20,192.34.
2. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Credit Agricole Indosuez Securities, Inc. is a party.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$1,125.00 = \$1,125.00
Pre-hearing conference: July 1, 2003 1 session

Two (2) Hearing sessions @ \$1,125.00 = \$2,250.00
Hearing Date: November 6, 2003 2 sessions
Total Forum Fees = \$3,375.00

1. The Panel has assessed \$1,687.50 of the forum fees against Claimant.
2. The Panel has assessed \$1,687.50 of the forum fees against Respondent.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 300.00
<u>Forum Fees</u>	= \$1,687.50
Total Fees	= \$1,987.50
<u>Less payments</u>	= \$1,425.00
Balance Due NASD Dispute Resolution	= \$ 562.50

2. Respondent is solely liable for:

Member Fees	= \$5,200.00
<u>Forum Fees</u>	= \$1,687.50
Total Fees	= \$6,887.50
<u>Less payments</u>	= \$5,200.00
Balance Due NASD Dispute Resolution	= \$1,687.50


All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Louis H. Miron, Esq.	-	Public Arbitrator, Presiding Chair
Robert L. Spangler	-	Non-Public Arbitrator
Noah D. Sorkin, Esq.	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.



Louis H. Miron, Esq.
Public Arbitrator, Presiding Chairperson

12-29-03
Signature Date

Robert L. Spangler
Non-Public Arbitrator

Signature Date

Noah D. Sorkin, Esq.
Non-Public Arbitrator

Signature Date

01/22/04
Date of Service (For NASD Dispute Resolution use only)

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Robert L. Spangler	-	Non-Public Arbitrator
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Louis H. Miron, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date



Robert L. Spangler
Non-Public Arbitrator

Signature Date

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Louis H. Miron, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

Robert L. Spangler
Non-Public Arbitrator

Signature Date



Noah D. Sorkin, Esq.
Non-Public Arbitrator



Signature Date



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