

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05238

Charles Schwab & Co., Inc., Claimant v. Jeffrey Michael Leavitt, Respondent.

ATTORNEYS:

Claimant, Charles Schwab & Co., Inc., ("Claimant"), appeared through its Vice President & Senior Corporate Counsel Richard A. Karoly, Esq., San Francisco, CA.

Respondent, Jeffrey Michael Leavitt, ("Respondent"), did not submit an answer in this case.

NATURE OF DISPUTE: Member v. Customer

DATE FILED: September 5, 2002

CASE SUMMARY: Claimant alleged that Respondent failed to repay his outstanding debit balance pursuant to the terms and conditions of his Schwab Account Agreement. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

Claim Data

Claim: \$25,000.00
Interest: At the rate of seven percent (7%)
per annum from and after 2/1/02 through the
present, said interest amounting to \$4.79
per day
Attorney Fees: Unspecified
Filing Fees: \$425.00
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00

Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant have been dismissed in their entirety, and without prejudice. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously.

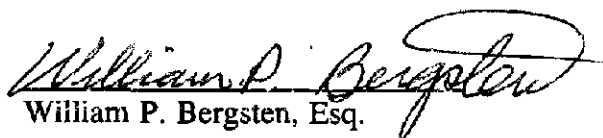
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

ARBITRATOR

William P. Bergsten, Esq. - Sole Public Arbitrator

AFFIRMATION

I, William P. Bergsten, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


William P. Bergsten, Esq.

3-30-04
Signature Date

April 19, 2004
Date of Service (For NASD-DR office use only)