

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05256

Bishop Rosen & Co. Inc., Claimant vs. Tom Bononno, Patrick Snipes, and 1st Tennessees Capital Markets, Respondents.

ATTORNEYS:

Claimant, Bishop Rosen & Co. Inc. ("Claimant") appeared through Thomas Russo, New York, NY.

Respondents, Tom Bononno, Patrick Snipes, and 1st Tennessees Capital Markets (collectively "Respondents") appeared through Joel Ross, Memphis, TN.

DATE FILED: September 5, 2002

CASE SUMMARY: Claimant alleged that respondents illegally cancelled a trade/sale of FNMA bonds cusip #3136F1KP4 and violated SRO regulations. Claimant maintains that due to Respondents' action, the corporation suffered financial losses.

Claim Data

Claim: \$7,500.00
Punitive: \$15,000.00
Filing Fees: \$1050.00
Other: Re-instatement of the original
trade (contract) with all
interest due our client

Award Data

Award: \$.00
Punitive: \$.00
Filing Fees: \$525.00
Other: Denied

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$1050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondents are jointly and severally liable and shall each pay Claimant \$175.00 as reimbursement of part of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

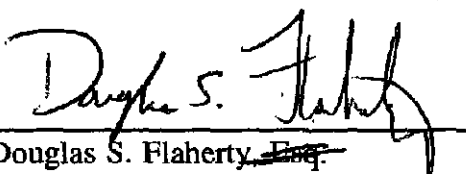
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Award 02-05256

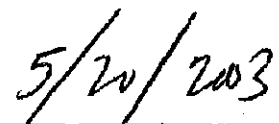
Douglas S. Flaherty, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Douglas S. Flaherty, Esq. , do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Douglas S. Flaherty, ~~Esq.~~


Signature Date

June 3, 2003

Date of Service (For NASD-DR office use only)