

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05508

Norma B. Kobernus, Claimant vs. Salomon Smith Barney, Inc. and Karen Kehr, Respondents.

ATTORNEYS:

Claimant, Norma B. Kobernus, appeared pro se. Castro Valley, CA.

Respondents, Salomon Smith Barney, Inc. and Karen Kehr, appeared through their in-house counsel, Ann Parry, Esq., New York, NY.

DATE FILED: September 16, 2002

CASE SUMMARY: Claimant alleged that respondents placed her into investment positions that were unsuitable to her investment objectives. Claimant maintained that due to respondent's actions her account suffered losses.

Claim Data

Claim: \$25,000.00
Filing Fees: unspecified
Costs: \$200.00
Other: \$.00

Award Data

Award: \$.00
Filing Fees: \$212.50
Costs: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. Respondents are jointly and severally liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

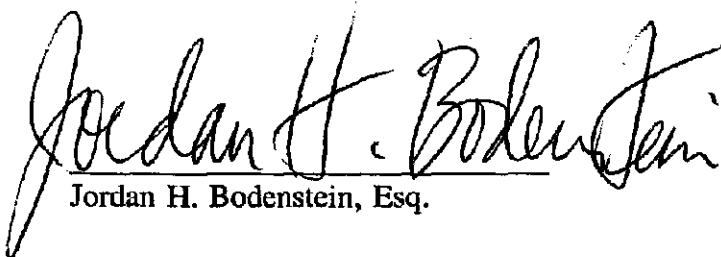
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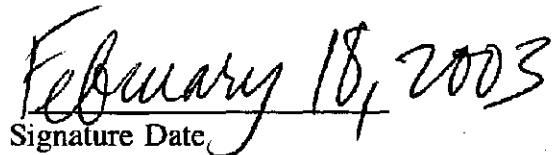
Jordan H. Bodenstein, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Jordan H. Bodenstein, Esq. do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Jordan H. Bodenstein, Esq.


Signature Date

February 28, 2003
Date of Service (For NASD-DR office use only)