

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05585

Prime Charter Ltd., Inc., Claimant vs. Paul Lutwin, Respondent.

ATTORNEYS:

For Claimant appeared in-house counsel, Eric J. Shames, Esq., New York, NY.

Respondent appeared pro se, Coral Springs, FL.

DATE FILED: September 20, 2002

CASE SUMMARY: Claimant alleged that Respondent, following his termination from the corporation, has failed and refused to repay monies owed pursuant to the terms of a Promissory Note.

Claim Data

Claim: \$18,000.00

Interest: Unspecified

Attorney Fees: \$2,000.00

Filing Fees: \$1,050.00

Award Data

Award: \$16,689.28

Interest: At the rate of 9% per annum
from 8/2/02 to 8/14/03

Attorney Fees: \$1,500.00

Filing Fees: \$1,050.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay Claimant \$16,689.28. 2) Respondent is liable and shall pay Claimant interest at the rate of 9% per annum from August 2, 2002 to August 14, 2003. 3) Respondent is liable and shall pay Claimant attorney fees in the amount of \$1,500.00 according to Claimant's request. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

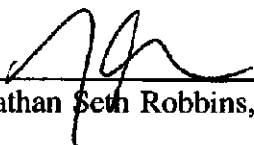
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Jonathan Seth Robbins Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Jonathan Seth Robbins, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Jonathan Seth Robbins, Esq.

8/25/03
Signature Date

September 4, 2003
Date of Service (For NASD-DR office use only)