

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05592

Philip Goldstein, claimant vs. Veritrust Financial, LLC, respondent.

ATTORNEYS:

Claimant appeared pro se, Northridge, CA.

Respondent did not respond to the statement of claim.

DATE FILED: September 20, 2002

CASE SUMMARY: Claimant alleged that respondent deducted money from commissions for Errors & Omissions coverage. Claimant further alleged that respondent made him opt out of the coverage for an additional fee. Claimant maintained that since he was carrying his own insurance, he should be refunded the monies paid.

Claim Data

Claim: \$400.00
Interest: \$20.00
Attorney Fees: \$150.00
Filing Fees: \$50.00
Other: \$18.00

Award Data

Award: \$400.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$50.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$400.00. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$50.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay claimant \$50.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Veritrust Financial, LLC was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

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David D. McNally, CFP

Sole Non-Public Arbitrator

AFFIRMATION

I, David D. McNally, CFP, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


David D. McNally, CFP


Signature Date

March 25, 2003
Date of Service (For NASD-DR office use only)