

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05612

Louise G. Cohen, claimant vs. H&R Block Financial Advisors, Inc. and Drew Granauro, respondents.

ATTORNEYS:

Claimant appeared pro se, Coconut Creek, FL.

For Respondents appeared in-house counsel, Donald P. Wray, Esq., Detroit, MI.

DATE FILED: September 17, 2002

CASE SUMMARY: Claimant alleged that respondents made a \$10,000 purchase of John Hancock High Yield bonds without her authorization. Claimant maintained that due to respondents' actions, the account suffered losses.

Claim Data

Claim: \$2,300.00

Filing Fees: \$.00

Award Data

Award: \$.00

Filing Fees: \$37.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$75.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 4) Respondents are jointly and severally liable and shall pay claimant \$37.50 as reimbursement of one-half of the filing fee. 5) The arbitrator recommends the expungement of all reference to the above captioned arbitration from Respondent Drew Granauro's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Drew Granauro must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent, H&R Block Financial Advisors, Inc., has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

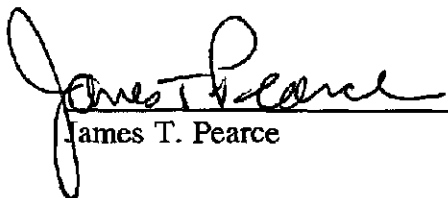
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Award 02-05612

James T. Pearce

Sole Public Arbitrator

AFFIRMATION

I, James T. Pearce, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


James T. Pearce

1/13/03
Signature Date

1/28/03
Date of Service (For NASD-DR office use only)