

**Stipulated Award  
NASD Dispute Resolution**

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In the Matter of the Arbitration Between:

Name of the Claimant

Case Number: 02-05704

UBS PaineWebber, Inc.,

Name of the Respondent

Hearing Site: Houston, Texas

Jason A. Koch,

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**REPRESENTATION OF PARTIES**

Claimant UBS PaineWebber, Inc., hereinafter referred to as "Claimant," was represented by Lisa A. Catalano, Esq. of Davidson, Manchel & Brennan LLP located in Northvale, New Jersey.

Respondent Jason A. Koch, hereinafter referred to as "Respondent," appeared pro se.

**CASE INFORMATION**

The Statement of Claim was filed on or about September 24, 2002.

Claimant signed the Uniform Submission Agreement on September 11, 2002.

Respondent filed a Statement of Answer on or about November 22, 2002.

Respondent signed the Uniform Submission Agreement on November 12, 2002.

Motion for Summary Judgment filed on or about February 14, 2003.

**CASE SUMMARY**

Respondent Jason A. Koch was formally employed as a registered representative by Claimant UBS PaineWebber, Inc. This claim involved Respondent's alleged failure to repay a loan owed to Claimant. In its Statement of Claim, Claimant sought damages for an amount of at least \$158,414.00, incurred in connection with the loan. Respondent admitted liability in the Statement of Answer on file.

### RELIEF REQUESTED

In its Motion for Summary Judgment, Claimant requested:

Compensatory Damages	\$158,414.15
Interest	\$24,671.23
Attorneys' Fees	\$2,346.15
Other Costs	\$70.81
NASD Filing Fees	\$3,825.00

### OTHER ISSUES CONSIDERED AND DECIDED

At a telephonic pre-hearing conference with the panel, the parties requested that the panel sign this Stipulated Award. A CD recording of this agreement is on file with the NASD.

### AWARD

Pursuant to the agreement of the parties, the Arbitration Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. That Respondent Jason A. Koch is liable for and shall pay to Claimant UBS PaineWebber, Inc. compensatory damages in the amount of \$158,414.15, costs in the amount of \$70.81, NASD filing fees in the amount of \$3,825.00, attorneys' fees in the amount of \$2,346.15, and interest in the amount of \$24,671.23; and
2. Any and all relief not specifically addressed herein is denied with prejudice.

### FEES

Pursuant to the Code, the following fees are assessed:

#### Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 1,000.00
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#### Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. UBS PaineWebber, Inc. is a member firm.

Member surcharge	= \$ 1,700.00
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Pre-hearing process fee	= \$	750.00
Hearing process fee	= \$	00.00

#### Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Hearing session(s) @ \$1,125.00	= \$	1,125.00
Hearing Date(s): April 11, 2003 1 session		

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Total Forum Fees	= \$	1,125.00
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1. The Panel has assessed all forum fees in the amount of \$1,125.00 to Respondent.

#### Fee Summary

Claimant is liable for:

Initial Filing Fee	= \$	1,000.00
Member Fees	= \$	1,700.00
Forum Fees	= \$	00.00
Processing Fees	= \$	750.00
Total Fees	= \$	3,450.00
Less payments	= \$	4,575.00
Refund Due	= \$	1,125.00

Respondent is liable for:

Forum Fees	= \$	1,125.00
Total Fees	= \$	1,125.00
Less payments	= \$	00.00
Balance Due NASD Dispute Resolution	= \$	1,125.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Dolores Martin – Non-Public Arbitrator, Presiding Chairperson  
Karen Settle Newton – Non-Public Arbitrator  
Larry J. Sklar - Non-Public Arbitrator

Concurring Arbitrators' Signature(s)

/s/ Dolores Martin  
Dolores Martin  
Non-Public Arbitrator, Presiding Chairperson

April 21, 2003  
Signature Date

/s/ Karen Settle Newton  
Karen Settle Newton  
Non-Public Arbitrator

April 21, 2003  
Signature Date

/s/ Larry J. Sklar  
Larry J. Sklar  
Non-Public Arbitrator

April 22, 2003  
Signature Date

April 23, 2003  
Date of Service (For NASD Dispute Resolution use only)

NASD Dispute Resolution

Arbitration No. 02-05704

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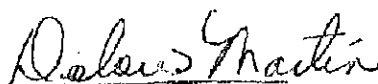
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Larry J. Sklar - Non-Public Arbitrator

Concurring Arbitrators' Signatures(s)

Dolores Martin

Non-Public Arbitrator, Presiding Chairperson

4-21-03

Signature Date

Karen Settle Newton  
Non-Public Arbitrator

Signature Date

Larry J. Sklar  
Non-Public Arbitrator

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Signature Date

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Non-Public Arbitrator

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Non-Public Arbitrator

Signature Date

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Larry J. Sklar  
Non-Public Arbitrator

4/22/03  
\_\_\_\_\_  
Signature Date

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Date of Service (For NASD Dispute Resolution use only)