

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-05712

Thomas C. Maloney, claimant vs. Anthony T. Williams and Salomon Smith Barney, respondents.

ATTORNEYS:

Claimant appeared pro se, Bloomington, IN.

For Respondents appeared in-house counsel, Ann Parry, Esq., New York, NY.

DATE FILED: September 25, 2002

CASE SUMMARY: Claimant alleged that respondents advised him to purchase shares of American On Line and Sonic Blue without disclosing the risks of the stocks. Claimant contended respondents were negligent in supervising his account and extracted high fees in churning his account. Claimant maintained that due to respondents' actions, the account suffered losses.

Claim Data

Claim: \$10,167.00
Punitive: \$14,000.00
Filing Fees: \$.00

Award Data

Award: \$.00
Punitive: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$125.00 filing fee and \$300.00 hearing session deposit was previously waived by NASD Dispute Resolution. 5) Respondents are jointly and severally liable and shall pay NASD Dispute Resolution \$425.00 as payment of the initial filing fee and hearing session deposit.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Salomon Smith Barney Inc., has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

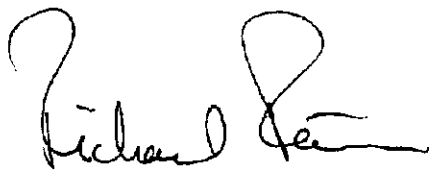
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Award 02-05712

Richard H. Potter

Sole Public Arbitrator

AFFIRMATION

I, Richard H. Potter, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Richard H. Potter

1.24.03

Signature Date

February 3, 2003

Date of Service (For NASD-DR office use only)