
Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant

Wachovia Securities, Inc.

Case Number: 02-06053

Name of the Respondent

Hearing Site: Oklahoma City, Oklahoma

Grant E. Burget

Nature of the Dispute: Member and Associated Person

REPRESENTATION OF PARTIES

Claimant, Wachovia Securities, Inc. (Claimant) was represented by Douglas D. Callaway, Esq. Wachovia Securities, Inc., Richmond, Virginia.

Respondent, Grant E. Burget, (Respondent) was represented by R. Pope Van Cleef, Jr., Esq. Robertson & Williams, Oklahoma City, Oklahoma.

CASE INFORMATION

Claimant Wachovia Securities, Inc. filed its Statement of Claim on or about October 9, 2002. The Submission Agreement was signed on or about October 9, 2002.

Respondent Grant Burget filed a Statement of Answer on or about December 5, 2002. The Submission Agreement was signed on or about November 21, 2002.

CASE SUMMARY

Claimant Wachovia Securities, Inc. alleged, among other things, non-payment of a Promissory Note, (the "Note") entered into between Wachovia Securities, Inc. ("Claimant") and Grant Burget ("Respondent") (Claimant and Respondent are herein referred to collectively as "The parties") on or about August 26, 1999. Respondent disputed amounts due based upon matters set forth in the December 5, 2002 Answer. The parties resolved their dispute arising out of, and in connection with, the aforementioned Note by agreeing to an entry of an award of Sixty Thousand Dollars (\$60,000.00). This award shall be signed by the arbitrators and the parties, but no action

will be taken by Wachovia to enforce the award unless Respondent fails to pay the award by February 4, 2004. Should Respondent abide the payment terms of the Settlement Agreement and pay Claimant the monies as agreed to, this Stipulated Award shall automatically be deemed vacated.

RELIEF REQUESTED

Claimant, Wachovia Securities, Inc. requested:

Compensatory Damages	\$112,393.45
Interest	Sunspecified
Attorneys' Fees	Sunspecified
Other Costs	Sunspecified

Respondent, Grant E. Burget requested:

Attorneys' Fees	Sunspecified
Other Costs	Sunspecified

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the original(s) remain on file with the NASD Dispute Resolution (the "NASD").

AWARD

1. The parties have entered into a Stipulated Award. As part of the Award, the parties have consented that Grant Burget shall pay to Wachovia Securities, Inc. the sum of \$60,000.00 payable by February 4, 2004.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$1,000.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the event giving rise to the dispute. Accordingly, Wachovia Securities, Inc. is a party.

Member surcharge	= \$1,700.00
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Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$1,125.00	= \$1,125.00
<u>Pre-hearing conference: April 17, 2003 1 session</u>	

Total Forum Fees	= \$1,125.00
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1. The Panel has assessed \$562.50 of the forum fees to Wachovia Securities, Inc.
2. The Panel has assessed \$562.50 of the forum fees to Grant E. Burget.

Fee Summary

1. Claimant, Wachovia Securities, Inc., is solely liable for:

Initial Filing Fee	= \$ 1,000.00
Member Fees	= \$ 5,200.00
Forum Fees	= \$ 562.50
<u>Total Fees</u>	= \$ 6,762.50
<u>Less payments</u>	= \$ 7,325.00
Refund due to Claimant	= \$ 562.50
2. Respondent, Grant E. Burget, is solely liable for:

<u>Forum Fee</u>	= \$ 562.00
Less Payments	= \$ 0.00
<u>Total Fees</u>	= \$ 562.50
Balance Due NASD Dispute Resolution	= \$ 562.50

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Kurtis J. Ward - Non-Public Arbitrator, Presiding Chairperson

Donald M. Lehman - Non-Public Arbitrator

Jeff Breault - Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/ Kurtis J. Ward

Kurtis J. Ward

Non-Public Arbitrator, Presiding Chairperson

12/10/03

Signature Date

/s/ Donald M. Lehman

Donald M. Lehman

Non-Public Arbitrator

12/10/03

Signature Date

/s/ Jeff Breault

Jeff Breault

Non-Public Arbitrator

12/10/03

Signature Date

Date of Service (For NASD Dispute Resolution use only)

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Non-Public Arbitrator, Presiding Chairperson

12-10-03

Signature Date

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Non-Public Arbitrator

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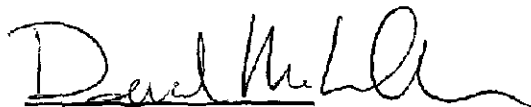
Jeff Breault - Non-Public Arbitrator

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Non-Public Arbitrator

12-10-03

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