

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-06200

Naomi I. Hoffman, claimant vs. David E. Ballard, Salomon Smith Barney, Inc., respondents.

ATTORNEYS:

For Claimant appeared Jack M. Cornelius, Esq., Sedona, AZ.

For Respondents appeared in-house counsel, Ann Parry, Esq., New York, NY.

DATE FILED: October 16, 2002

CASE SUMMARY: Claimant alleged that respondents placed her in an investment program that was unsuitable to her investment objectives, age and knowledge of investments. Claimant maintained that due to respondents' actions, the account suffered losses.

Claim Data

Claim: \$16,176.00
Punitive: \$5,000.00
Interest: \$3,442.00
Filing Fees: \$425.00
Other: \$489.00

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00
Filing Fees: \$425.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 1) All requests for interest are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 6) Respondent, Salomon Smith Barney, Inc., is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Salomon Smith Barney, Inc., has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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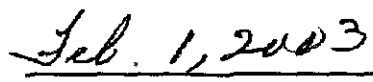
William M. Howard, J.D., Ph.D

Sole Public Arbitrator

AFFIRMATION

I, William M. Howard, J.D., Ph.D, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


William M. Howard, J.D., Ph.D


Signature Date

February 14, 2003
Date of Service (For NASD-DR office use only)