

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-06247

Carol L. Sherman, Claimant vs. Ronald J. Scheucher and Prentice Securities, Inc., Respondents.

ATTORNEYS:

Claimant, Carol L. Sherman, ("Claimant"), appeared Pro Se., Milwaukee, WI.

For Respondents, Ronald J. Scheucher and Prentice Securities, Inc. (collectively "Respondents"), appeared Robert J. Pluta, Esq., of the firm Quarles & Brady, LLP., Milwaukee, WI.

DATE FILED: October 18, 2002

CASE SUMMARY: Claimant alleged that on the high recommendation of Respondents, she sold her Forest Oil Bonds and purchases APS Bonds which Respondents assured her were B+ and will pay interest at 11.875 percent. Claimant maintained that the APS Bonds recommended by Respondents later defaulted and were rated triple "C". Claimant maintained that due to Respondents actions and recommendation she suffered financial losses.

Claim Data

Claim: \$8,676.57
Interest: \$5,049.84
Filing Fees: \$325.00
Other: unspecified

Award Data

Award: \$8,676.57
Interest: \$5,049.84
Filing Fees: \$325.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$8,676.57. 2) Respondents are jointly and severally liable and shall pay to the Claimant interest of \$5,049.84. 3) All other relief requests are denied. 4) The \$325.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondents are jointly and severally liable and shall pay Claimant \$325.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Prentice Securities, Inc., has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

OTHER ISSUE: The arbitrator denied in part and granted in part Respondents' Motion to Strike portions of Claimant's Statement of Claim and Exhibits.

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Award 02-06247

Bradford S. Allen, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Bradford S. Allen, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Bradford S. Allen
Bradford S. Allen, Esq.

April 25, 2003
Signature Date

May 1, 2003
Date of Service (For NASD-DR office use only)