

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-06252

Norman H. Jasper, Trustee, "The Jasper Trust" Claimant vs. Merrill Lynch Pierce Fenner & Smith, Inc., Respondent.

ATTORNEYS:

Claimant, Norman H. Jasper, Trustee, "The Jasper Trust" ("Claimant") appeared Pro Se., Tallahassee, FL.

Respondent, Merrill Lynch Pierce Fenner & Smith, Inc. ("Respondent") appeared through its in-house counsel, Dimitri Nemirovsky, Esq., New York, NY.

DATE FILED: October 18, 2002

CASE SUMMARY: Claimant alleged that Respondent recommended the following stock purchases: InfoSpace, Legato Systems, Medical Manager and Micromen Technologies Investments. Claimant maintained that the recommended stocks were misrepresented, were not appropriate for his investment objectives, nor were they in accordance with the recommendations of Respondent's "Investment Analysis Report."

Claim Data

Claim: \$24,010.00
Filing Fees: \$425.00
Other: unspecified

Award Data

Award: \$7,378.28
Filing Fees: \$212.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$7,378.28. 2) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 4) Respondent is liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing fee.

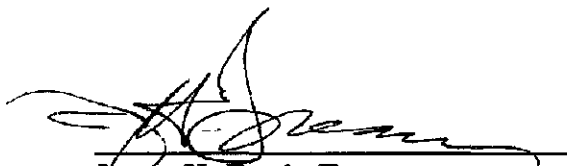
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

James H. Frank, Esq.

Sole Public Arbitrator

AFFIRMATION

I, James H. Frank, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


James H. Frank, Esq.

APR 21 2003

Signature Date

May 1, 2003

Date of Service (For NASD-DR office use only)