

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-06298

George T. Chen, Claimant vs. Robert S. Quinn and W.R. Hambrecht & Co., Respondents.

ATTORNEYS:

For Claimant appeared Alvin L. Fishman, Esq., of the Law Offices of Resler, Sandmann & Fishmann, San Francisco, CA.

Respondents, Robert S. Quinn and W.R. Hambrecht & Co., (collectively "Respondents") appeared pro se., San Francisco, CA.

DATE FILED: October 21, 2002

CASE SUMMARY: Claimant alleged that Respondents placed the incorrect reason for his termination on his Form U-5.

Claim Data

Claim: Expungement
Claim: \$1.00

Award Data

Award: See Stipulated Award
Award: \$.00

AWARD: See attached Stipulated Award (Exhibit A).

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, W.R. Hambrecht & Co., has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

OTHER ISSUES: By letter dated April 10, 2003, the parties jointly requested that Arbitrator, Jeffrey S. Salisbury, review and sign the parties' Stipulated Award.

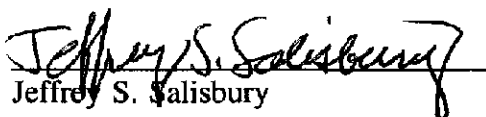
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Award 02-06298

Jeffrey S. Salisbury

Sole Non-Public Arbitrator

AFFIRMATION

I, Jeffrey S. Salisbury, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Jeffrey S. Salisbury


Signature Date

June 13, 2003

Date of Service (For NASD-DR office use only)

EXHIBIT A

Stipulated Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

George Chen v. Robert S. Quinn and WR Hambrecht + Co

Case Number: 02-06298

Hearing Site: N/A

REPRESENTATION OF PARTIES

Claimant, George Chen ("Chen" or "Claimant"): Alvin L. Fishman, Esq., Tesler, Sandmann & Fishman, 555 California Street, Suite 4350, San Francisco, CA 94104.

Respondents, Robert S. Quinn ("Quinn") and WR Hambrecht + Co ("Hambrecht"), hereinafter collectively referred to as "Respondents": None

CASE INFORMATION

Statement of Claim filed on or about: October 10, 2002

Claimant signed the Uniform Submission Agreement: October 10, 2002

Statement of Answer filed by Respondents on or about: November 11, 2002

Respondents signed the Uniform Submission Agreement: November 11, 2002

CASE SUMMARY

Claimant asserted the following causes of action: Respondent Hambrecht filed an incorrect Form U-5 dated September 16, 2002 which mistakenly identified Claimant's departure from Respondent Hambrecht due to other than a voluntary resignation initiated by Claimant. Claimant was only employed by Respondent Hambrecht for a short period of time and never sought nor obtained any securities licenses prior to his voluntary resignation from Respondent Hambrecht. Claimant's Form U-5, although promptly amended on September 30, 2002 by Respondent Hambrecht to correct the erroneous information, continues to reflect through the NASD Central Registration Depository ("CRD") the incorrect information, which is available to prospective employers and others with access to Claimant's Form U-5. Claimant seeks an Award which recommends the expungement of all reference to Claimant Chen's employment with Respondent Hambrecht including his Form U-4, the erroneous Form U-5 dated September 16, 2002 and the correction of the erroneous Form U-5 filed on September 30, 2002. Claimant further seeks an

expungement of this arbitration in all records, indices and other documents maintained by NASD.

Respondents have not contested the Claim and do not oppose the relief sought by Claimant herein.

RELIEF REQUESTED

Claimant requested an expungement of all reference to Claimant Chen's employment with Respondent Hambrecht including his Form U-4, the incorrect Form U-5 dated September 16, 2002 and the corrected Form U-5 dated September 30, 2002. Claimant also requested an expungement of this arbitration from all records, indices and other documents maintained by NASD.

Respondents concur in the requests for expungement.

OTHER ISSUES CONSIDERED AND DECIDED

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

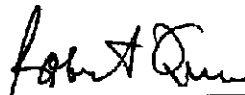
After considering the pleadings, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

The Arbitrator recommends the expungement of: (i) Claimant Chen's Form U-4, (ii) the incorrect Form U-5 dated September 16, 2002, (iii) the correction of the incorrect Form U-5 dated September 30, 2002, and (iv) all reference to the above captioned arbitration from Claimant Chen's registration records, indices and other documents maintained by NASD, with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Claimant Chen must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directives.

Parties' Signatures

George Chen, Claimant

Date




Robert S. Quinn, Respondent

4/2/03

Date

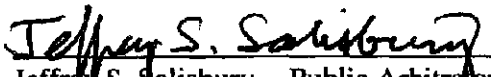
WR Hambrecht + Co, Respondent


By: _____
Managing Director
Its: _____

4/3/03

Date

ARBITRATION PANEL (Single Arbitrator)

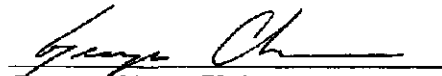


Jeffrey S. Salisbury - Public Arbitrator

5/14/03

Date

Parties' Signatures


George Chen, Claimant

4/7/03
Date

Robert S. Quinn, Respondent

Date

WR Hambrecht + Co, Respondent

By:

Its:

Date

ARBITRATION PANEL (Single Arbitrator)

Jeffrey S. Salisbury - Public Arbitrator

Date