

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-06506

Richard P. and Lillian B. Bachman, claimants vs. Charles Schwab & Co., respondent.

ATTORNEYS:

Claimants appeared pro se through Richard P. Bachman, Gulf Breeze, FL.

For Respondent appeared in-house counsel, Gregory M. Scanlon, Esq., San Francisco, CA.

DATE FILED: October 29, 2002

CASE SUMMARY: Claimants alleged that he invested in AT&T CDA Inc., a bond respondent recommended. Claimants contended that respondent misrepresented and omitted information with respect to the bond. Claimants maintained that due to respondent's actions, the account suffered losses.

Claim Data

Claim: \$6,724.38
Filing Fees: \$.00
Other: Unspecified

Award Data

Award: \$4,579.00
Filing Fees: \$325.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimants \$4,579.00. 2) All other relief requests are denied. 3) The \$325.00 filing fee previously deposited with NASD Dispute Resolution by the claimants, shall be retained by NASD Dispute Resolution. 4) Respondent is liable and shall pay claimants \$325.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Award 02-06506

Stan West

-
Sole Public Arbitrator

AFFIRMATION

I, Stan West, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Stan West
Stan West

Feb. 20, 2003
Signature Date

February 28, 2003
Date of Service (For NASD-DR office use only)