

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 02-06640

Albert Esteban, claimant vs. Salomon Smith Barney Inc., respondent.

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**ATTORNEYS:**

Claimant appeared pro se, Panama City Beach, FL.

For Respondent appeared in-house counsel Ann Parry, Esq., New York, NY.

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DATE FILED: November 4, 2002

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**CASE SUMMARY:** Claimant alleged that respondent ignored his requests for a conservative portfolio and placed his money in unsuitable mutual funds. Claimant maintained that because of respondent's actions, his accounts suffered a loss.

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**Claim Data**

Claim: \$10,969.04

Punitive: \$2,000.00

Interest: \$2,012.33

Filing Fees: Unspecified

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**Award Data**

Award: \$2,100.00

Punitive: \$.00

Interest: at the rate of 5% p.a. from date of award to date of payment of award.

Filing Fees: \$425.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$2,100.00. 2) Respondent is liable and shall pay claimant interest at the rate of 5% per annum from the date of the award until the date of payment of the award. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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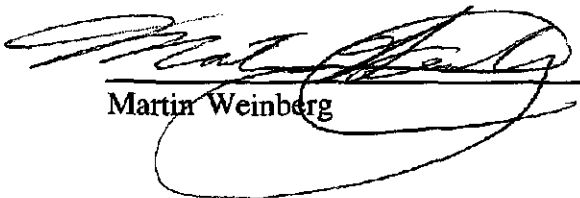
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Award 02-06640

Martin Weinberg

Sole Public Arbitrator

**AFFIRMATION**

I, Martin Weinberg, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Martin Weinberg

3/20/03  
Signature Date

March 28, 2003  
Date of Service (For NASD-DR office use only)