

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-06745

Rodney J. Glover, Claimant vs. Ameritrade, Inc., Respondents.

ATTORNEYS:

Claimant, Rodney J. Glover, ("Claimant"), appeared Pro Se., New Orleans, LA.

Respondent, Ameritrade, Inc., ("Respondent"), appeared through its in-house counsel, James J. Vihstadt, Bellevue, NE.

DATE FILED: November 8, 2002

CASE SUMMARY: Claimant alleged that Respondent violated NASD/NYSE Rules 2520 and 3010 regulations, when it allowed him to enter trades up to 16 times his account balance. Claimant maintained that his account was classified as a pattern day-trader with equity of under \$25,000. Claimant further alleges that because he was allowed to enter margin and short transaction and the intra day-trading was not reduced as normal, he suffered substantial losses.

Claim Data

Claim: \$16,400.00
Punitive: \$8,500.00
Filing Fees: \$425.00
Other: Cancel/reverse all trades on 10/29/02.

Award Data

Award: \$.00
Punitive: \$.00
Filing Fees: \$425.00
Other: Denied

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondent is liable and shall pay Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Ameritrade, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

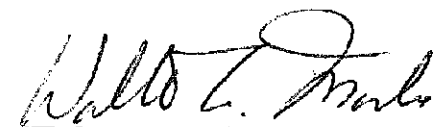
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Award 02-06745

Walter A. Morales

Sole Public Arbitrator

AFFIRMATION

I, Walter A. Morales, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Walter A. Morales, Esq.

5-16-03

Signature Date

June 3, 2003

Date of Service (For NASD-DR office use only)