

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-07001

American Express Financial Advisors, Claimant vs. Wen Ling Lo and Sam Y Mak, Respondents.

ATTORNEYS:

Claimant, American Express Financial Advisors, ("Claimant") appeared through its in-house counsel Anthony Gericke, Minneapolis, MN.

Respondents, Wen Lin Lo, and Sam Y Mak, (collectively "Respondents") appeared through Paul S. Moore, Esq., Nashua, NH.

DATE FILED: November 19, 2002

CASE SUMMARY: Claimant alleged that Respondents breached a signed Client Agreement and has failed to repay an outstanding debit balance resulting from transactions on their Joint Investment Management Account #144271160021. Claimant maintain that the corporation has suffered financial loss due to Respondents' action.

Claim Data

Claim: \$17,788.86
Filing Fees: \$1,475.00
Other: Unspecified

Award Data

Award: \$17,788.86
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$17,788.86. 2) All other relief requests are denied. 3) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 4) Respondents are jointly and severally liable and each shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Two
Award 02-07001

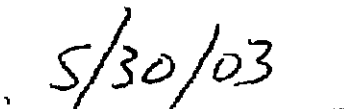
Kevin J. Mulrey

Sole Public Arbitrator

AFFIRMATION

I, Kevin J. Mulrey, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Kevin J. Mulrey, Esq.


Signature Date

June 10, 2003

Date of Service (For NASD-DR office use only)