

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-07021

Ken Iverson trust, Claimant vs. Larry Little and Bob Chambers, Respondents.

ATTORNEYS:

Claimant, Ken Iverson Trust, ("Claimant") appeared Pro Se., Morris, IL.

For Respondents, Larry Little and Bob Chambers (collectively "Respondents") appeared Thomas S. Rea, Esq. of the Law Office of Bryan Cave LLP, St.Louis, MO.

DATE FILED: November 20, 2002.

CASE SUMMARY: Claimant alleged that Respondents violated their fiduciary duty; failed to supervise and execute transactions and indulged in churning activities re. his IRA trust account. Claimant's claim involved various mutual funds. Claimant maintained that because of respondents' action, he suffered a loss.

Claim Data

Claim: \$9,924.38
Punitive: Unspecified
Interest: Unspecified

Filing Fees: \$325.00
Other: Unspecified

Award Data

Award: \$8,960.84
Punitive: \$.00
Interest: At the rate of 5%
per annum from 02/28/98 to
May 27, 2003.

Filing Fees: \$325.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent, Larry Little, is liable and shall pay to the Claimant \$8,960.84. 2) Respondent, Larry Little, is liable and shall pay to the Claimant interest at the rate of 5% per annum from 02/28/98 to May 27, 2003. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$325.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 6) Respondent, Larry Little, is liable and shall pay Claimant \$325.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, K.W. Chambers & Co. has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

Page Two
Award 02-07021

Carol McHugh Sanders, JD

Sole Public Arbitrator

AFFIRMATION

I, Carol McHugh Sanders , do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Carol McHugh Sanders
Carol McHughes Sanders, JD

June 10, 2003
Signature Date

June 20, 2003

Date of Service (For NASD-DR office use only)