

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-07092

UBS PaineWebber Inc., Claimant vs. Daniel J. Masucci, Respondent.

ATTORNEYS:

For Claimant, UBS PaineWebber, Inc., ("Claimant") appeared Romaine L. Gardner, Esq., Staten Island, NY.

Respondent, Daniel J. Masucci, ("Respondent") appeared pro. se., Sparks, MD.

DATE FILED: November 22, 2002

CASE SUMMARY: Claimant alleged that Respondent failed to repay a draw deficit left in his account after he resigned from UBS PaineWebber. Claimant maintains that due to Respondent's action, the firm suffered a loss.

Claim Data

Claim: \$4,526.24
Interest: Unspecified

Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$4,526.24
Interest: At the rate of 1% p.a.
from 11/14/01 to date
of payment in full.

Filing Fees: \$525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$4,526.24. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 1% p.a. from November 14, 2001 to date of payment in full. 3) All other relief requests are denied. 4) The \$525.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

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Award 02-07092

C. Gregory Ellison

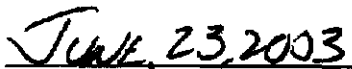
Sole Non-Public Arbitrator

AFFIRMATION

I, C. Gregory Ellison, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



C. Gregory Ellison



Signature Date

July 3, 2003
Date of Service (For NASD-DR office use only)