

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-07197

UBS/PaineWebber, Inc., Claimant vs. Curtis J. Easton, Respondent.

ATTORNEYS:

For Claimant, UBS/PaineWebber, ("Claimant") appeared Lisa A. Catalano, Esq. of the Law Offices of Davidson, Manchel & Brennan, LLP, Northvale, NJ.

Respondent, Curtis J. Easton, ("Respondent") appeared Pro. Se, Blue Bell, PA.

DATE FILED: November 26, 2002.

CASE SUMMARY: Claimant alleged that Respondent failed to repay an outstanding balance due representing the unforgiven and outstanding principal amount of an employee forgivable loan. Claimant maintained that due to Respondent's action, he suffered financial losses.

Claim Data

Claim: \$25,000.00
Interest: From September 25, 2002 through
the payment of the award.
Attorney Fees: Unspecified
Filing Fees: \$1,050.00
Other: Unspecified

Award Data

Award: \$25,000.00
Interest: Current legal rate from
September 25, 2002 to May 21, 2003.
Attorney Fees: \$.00
Filing Fees: \$525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) Respondent is liable and shall pay to the Claimant interest at the current legal rate from September 25, 2002 to May 21, 2003. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Two
Award 02-07197

Virginia Kali Sourlis

Sole Non-Public Arbitrator

AFFIRMATION

I, Virginia Kali Sourlis, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Virginia Kali Sourlis, Esq.

6-10-03
Signature Date

July 3, 2003

Date of Service (For NASD-DR office use only)