

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-07304

U.S. Discount Brokerage Inc., claimant vs. Robert E. Gill and Ethel M. Gill, respondents.

ATTORNEYS:

For Claimant appeared V.P. Gregory A. Randall, Rocky River, OH.

Respondents did not respond to the statement of claim.

DATE FILED: December 3, 2002

CASE SUMMARY: Claimant alleged that respondents failed to repay a debit balance due to the fact that their position dropped below the margin threshold in his account. Claimant maintained that because of respondents' actions, the firm suffered a loss.

Claim Data

Claim: \$16,066.20
Interest: Unspecified
Filing Fees: \$1,050.00

Award Data

Award: \$16,066.20
Interest: \$.00
Filing Fees: \$1,050.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$16,066.20. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 5) Respondents are jointly and severally liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

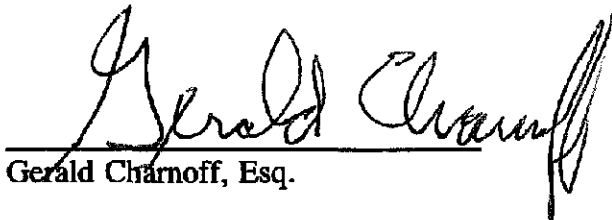
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Award 02-07304


Gerald Charnoff, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Gerald Charnoff, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Gerald Charnoff, Esq.


Signature Date

March 26, 2003
Date of Service (For NASD-DR office use only)