

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-07335

Josephthal & Co., Inc., claimant vs. Laurence T. Rubin, respondent.

ATTORNEYS:

For Claimant appeared in-house counsel Eric J. Shames, Esq., New York, NY.

Respondent did not respond to the Statement of Claim.

DATE FILED: December 4, 2002

CASE SUMMARY: Claimant alleged that respondent failed to repay monies owed pursuant to the terms of a Promissory Note. Claimant maintained that because of respondent's actions, the firm suffered a loss.

Claim Data

Claim: \$16,967.20

Interest: Unspecified

Attorney Fees: \$2,000.00

Filing Fees: \$1,475.00

Award Data

Award: \$12,501.00

Interest: at the rate of 14% p.a. from
7/19/02 to 3/31/03

Attorney Fees: \$2,000.00

Filing Fees: \$1,050.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$12,501.00. 2) Respondent is liable and shall pay claimant \$2,000.00 for attorney fees according to claimant's request. 3) Respondent is liable and shall pay claimant interest at the rate of 14% per annum from July 19, 2002 to March 31, 2003. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.


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Marc S. Dobin, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Marc S. Dobin, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Marc S. Dobin, Esq.



Signature Date

April 9, 2003
Date of Service (For NASD-DR office use only)