
Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Names of the Claimants

Anthony Tranchida
Ronnie Tranchida

Case Number: 02-07394

Name of the Respondent

Noble International Investments, Inc.
(a/k/a The Noble Financial Group)

Hearing Site: Boca Raton, Florida

Nature of the Dispute: Customer vs. Member.

REPRESENTATION OF PARTIES

For Anthony Tranchida and Ronnie Tranchida, hereinafter collectively referred to as "Claimants": Scott Silver, Esq., Blum, Silver & Schwartz, LLP, Plantation, Florida.

For Noble International Investments, Inc. (a/k/a The Noble Financial Group), hereinafter referred to as "Respondent": Neil S. Baritz, Esq., Baritz & Colman, LLP, Boca Raton, Florida.

CASE INFORMATION

Statement of Claim filed on or about: December 6, 2002.
Claimants signed the Uniform Submission Agreements: November 9, 2002.
Statement of Answer filed by Respondent on or about: February 6, 2003.
Respondent signed the Uniform Submission Agreement: February 5, 2003.

CASE SUMMARY

Claimants asserted the following causes of action: violation of industry rules; violation of Florida Statutes (specifically Section 517.301); breach of contract; breach of fiduciary duty; common law fraud; and negligence. Claimant further asserted that Respondent was negligent in its supervision, hiring and retention of its employees. The causes of action relate to the purchase in Claimants' account of the common stocks of including, but not limited to, the following: Amgen, Inc.; Cisco Systems, Inc.; EMC Corp. Com; Intel Corp.; Microsoft Corp.; Nokia Corp.; Nortel Networks Corp.; Qual Com, Inc.; Tyco International Limited; and Xilinx, Inc.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimants requested compensatory damages of approximately \$500,000.00, plus interest at the legal rate from the date of purchase, or reasonable market return, rescission, reasonable attorney's fees (to be determined by a court of competent jurisdiction), punitive damages, the costs of this proceeding and for such other relief as is deemed just and proper.

Respondent requested that Claimants' claims be dismissed in their entirety, that Respondent be awarded all attorney's fees and costs in defending this matter, and that the Panel expunge all references to this arbitration from Respondent's regulatory records.

OTHER ISSUES CONSIDERED AND DECIDED

During the evidentiary hearing, Respondent moved for a directed verdict, which was denied by the Panel.

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions (if any), the Panel has decided in full and final resolution of the issues submitted for determination as follows:

The Panel finds for the Respondent. Respondent is the prevailing party.

The Panel recommends that all references to the above-captioned arbitration be expunged from Respondent's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

Any and all claims for relief not specifically addressed herein, including Claimants' request for punitive damages and Claimants' claims for relief pursuant to Section 517.301 of the Florida Statutes, are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Respondent is a member firm and a party.

Member Surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
<u>Hearing process fee</u>	<u>= \$2,750.00</u>
Total Member Fees	= \$5,200.00

Adjournment Fees

No adjournments were requested in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Panel.

Injunctive relief fees were not assessed in this matter.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with the Panel @ \$1,125.00/session	= \$1,125.00
Pre-hearing conference: July 15, 2003 1 session	
One (1) Pre-hearing session with a single arbitrator @ \$450.00/session	= \$ 450.00
Pre-hearing conference: June 9, 2004 1 session	
Six (6) Hearing sessions @ \$1,125.00/session	= \$6,750.00
Hearing Dates: June 21, 2004 2 sessions	
June 22, 2004 3 sessions	
June 23, 2004 1 session	
<hr/> Total Forum Fees	<hr/> = \$8,325.00

The Panel has assessed the total forum fees of \$8,325.00 to Claimants, jointly and severally.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred in this matter.

Fee Summary

Claimants are jointly and severally liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$8,325.00
Total Fees	= \$8,625.00
Less Payments	= \$1,700.00
Balance Due NASD Dispute Resolution	= \$6,925.00

Respondent is solely liable for:

Member Fees	= \$5,200.00
Total Fees	= \$5,200.00
Less Payments	= \$5,200.00
Balance Due NASD Dispute Resolution	= \$ 0.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Lawrence M. Green	-	Public Arbitrator, Presiding Chairperson
Michael R. Emery, Esq.	-	Public Arbitrator
Jeffrey C. Thompson	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/
Lawrence M. Green
Public Arbitrator, Presiding Chairperson

June 24, 2004
Signature Date

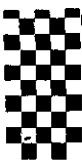
/s/
Michael R. Emery, Esq.
Public Arbitrator

June 24, 2004
Signature Date

/s/
Jeffrey C. Thompson
Non-Public Arbitrator

June 24, 2004
Signature Date

June 24, 2004
Date of Service (For NASD Dispute Resolution office use only)



JUN. 23. 2004 5:44PM

NASD REGULATIONS

NO. 027

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Arbitration No. 02-07394
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Public Arbitrator, Presiding Chairperson

06-24-04
Signature Date

Michael R. Emery, Esq.
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Signature Date



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Public Arbitrator

6-24-04

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Public Arbitrator

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