

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

McDonald Investments, Inc. (Claimant) v. Trent D. Feeney (Respondent)

Case Number: 02-07471

Hearing Site: Columbus, Ohio

Nature of the Dispute: Member vs. Associated Person.

REPRESENTATION OF PARTIES

Claimant McDonald Investments, Inc., hereinafter referred to as "Claimant":
Matthew J. Morelli, Esq., Ulmer & Berne, LLP, Cleveland, OH.

Respondent Trent D. Feeney, hereinafter referred to as "Respondent" did not
enter an appearance in this matter.

CASE INFORMATION

Statement of Claim filed on or about: December 10, 2002.
Claimant signed the Uniform Submission Agreement: December 9, 2002.

Respondent did not file a Statement of Answer or a signed Uniform Submission
Agreement.

CASE SUMMARY

Claimant asserted the following causes of action: breach of employment Loan
Agreement.

RELIEF REQUESTED

Claimant requested the principal balance due and owing under the Loan
Agreement in the amount of \$22,500.00, plus pre and post judgment interest at
the statutory interest rate of ten (10) percent, the costs of collection and of this
proceeding, including attorneys' fees, and such other relief as the arbitrators
deem just.

OTHER ISSUES CONSIDERED AND DECIDED

Upon review of the file and the representations made on behalf of the Claimant, the undersigned arbitrator (the "Arbitrator") determined that Respondent has been properly served with the Statement of Claim and received due notice of the hearing and that arbitration of the matter would proceed without said Respondent present, in accordance with the NASD Code of Arbitration Procedure (the "Code").

Respondent did not file with NASD Dispute Resolution a properly executed Uniform Submission Agreement but is required to submit to arbitration pursuant to the Code and is bound by the determination of the Arbitrator on all issues submitted.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to Claimant compensatory damages in the amount of \$22,500.00.
2. Respondent is liable for and shall pay to Claimant interest in the amount of \$4,500.00; the Arbitrator awarded interest at the rate of 10% per annum for two years.
3. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$750.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the event giving rise to the dispute. Accordingly, McDonald Investments, Inc., is a party.

Member surcharge = \$425.00

Forum Fees and Assessments

The Arbitrator has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator @ \$450.00 = \$450.00
Pre-hearing conference(s): Date 1 session

One (1) Hearing sessions @ \$450.00 = \$450.00
Hearing Date: December 12, 2006 1 session

Total Forum Fees = \$900.00

1. The Arbitrator has assessed \$450.00 of the forum fees against Claimant.
2. The Arbitrator has assessed \$450.00 of forum fees against Respondent.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 750.00
Member Fees	= \$ 425.00
Forum Fees	= \$ 450.00
Total Fees	= \$1,625.00
Less payments	= \$1,625.00
Balance Due NASD Dispute Resolution	= \$ 0.00
2. Respondent is solely liable for:

Forum Fees	= \$ 450.00
Total Fees	= \$ 450.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$ 450.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

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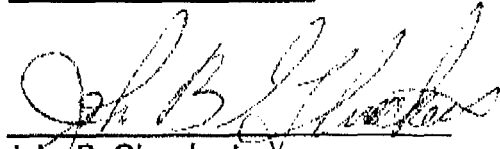
ARBITRATOR

John B. Glueckert

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Non-Public Arbitrator, Sole Arbitrator

Arbitrator's Signature



John B. Glueckert

Non-Public Arbitrator, Presiding Chairperson

12-17-06

Signature Date

December 21, 2006

Date of Service (For NASD Dispute Resolution use only)