

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-07537

James A. and Rose B. Celone, Claimants vs. UBS PaineWebber, Inc., Respondent.

ATTORNEYS:

Claimants James A. and Rose B. Celone, (collectively "Claimants"), appeared Pro Se., Marco Island, FL.

Respondent, UBS PaineWebber, Inc. ("Respondent") appeared through its in-house counsel, Vincent J. Oliva, Esq., Weehawken, NJ

DATE FILED: December 13, 2002

CASE SUMMARY: Claimant alleged that Respondent failed to act upon their request to liquidate the following Accounts: LH45041; LH45042; LH45043 and LH45188. Claimants maintained that due to Respondent negligence they suffered financial losses.

Claim Data

Claim: \$3,875.42
Punitive: \$500.00
Interest: unspecified
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$3,875.42
Punitive: \$.00
Interest: \$.00
Filing Fees: \$175.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimants \$3,875.42. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$175.00 filing fee previously deposited with NASD Dispute Resolution by the Claimants, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay Claimants \$175.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUE: Respondent's Motion to Dismiss was denied by the arbitrator.

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Margaret McQueeney

Sole Non-Public Arbitrator

AFFIRMATION

I, Margaret McQueeney, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Margaret McQueeney
Margaret McQueeney

6/04/03
Signature Date

June 27, 2003
Date of Service (For NASD-DR office use only)