
Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant
Sylvia J. Koslow

Case Number: 02-07566

Names of the Respondents
H&R Block Financial Advisors, Inc.,
f/k/a Olde Discount Corp.
George Rentos
Brian Gabbard

Hearing Site: Tampa, FL

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

For Sylvia J. Koslow, hereinafter referred to as "Claimant": J. Benton Stewart, II, Esq., The Stewart Law Group, P.L., Tampa, Florida.

For H&R Block Financial Advisors, Inc., f/k/a Olde Discount Corp. ("HRBFA"), George Rentos ("Rentos"), and Brian Gabbard ("Gabbard"), hereinafter collectively referred to as "Respondents": Donald P. Wray, Jr., Assistant General Counsel, HRBFA, Detroit, Michigan.

CASE INFORMATION

Statement of Claim filed on or about: December 13, 2002.

~~Claimant signed the Uniform Submission Agreement:~~ November 12, 2002.

Respondents HRBFA, Rentos, and Gabbard did not file Statements of Answer or executed Uniform Submission Agreements.

CASE SUMMARY

Claimant asserted the following causes of action: misrepresentation and omission; unsuitability; churning; over-concentration in volatile small capitalization stocks; unsuitable use of margin; breach of fiduciary duty; violations of Florida Statutes §517.301 and Article III of the National Association of Securities Dealers Rules of Fair Practice; and, failure to supervise. The causes of action relate to the purchase of shares of unspecified unit investment trusts in Claimant's account.

Respondents denied the allegations made in the Statement of Claim.

RELIEF REQUESTED

Claimant requested compensatory damages of \$24,331.85 plus pre-judgment interest, special credit, commissions, markups, markdowns, or added credits, or disgorgement, punitive damages of \$70,668.15, costs of suit and attorney's fees.

Respondents requested that the claims asserted against them be dismissed in their entirety and any reference thereto expunged from Respondents Gabbard and Rentos' regulatory records.

OTHER ISSUES CONSIDERED AND DECIDED

On or about November 21, 2003, the parties advised NASD Dispute Resolution that they had settled this matter and requested that the undersigned arbitrators (the "Panel") enter an award recommending the expungement of all references to this arbitration from the NASD Central Registration Depository ("CRD") records of Respondents Rentos and Gabbard (the "parties' request for expungement").

On or about December 4, 2003, Claimant filed with NASD Dispute Resolution a voluntary notice of dismissal with prejudice.

Respondents HRBFA, Rentos, and Gabbard did not file with NASD Dispute Resolution properly executed Uniform Submission Agreements but are required to submit to arbitration pursuant to the NASD Code of Arbitration Procedure ("the "Code") and are bound by the determination of the Panel on all issues submitted.

The parties agreed that the Stipulated Award in this matter may be executed in counterpart copies or that a handwritten, signed Stipulated Award may be entered.

AWARD

After considering the pleadings and the parties' request for expungement, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

Claimant's claims, each and all, are dismissed, with prejudice, pursuant to the parties' settlement agreement.

The parties shall each bear their own costs and expenses incurred in this matter.

The Panel recommends the expungement of all references to the above-captioned arbitration from Respondents Rentos and Gabbard's registration records maintained by the NASD CRD, with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondents Rentos and Gabbard must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

Any and all claims for relief not specifically addressed herein, including Claimant's requests for punitive damages and attorneys' fees, are denied, with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:
Initial claim filing fee = \$ 225.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, HRBFA is a member firm and a party.

Member surcharge	= \$1,100.00
Pre-hearing process fee	= \$ 750.00
<u>Hearing process fee</u>	<u>= \$1,700.00</u>
Total Member Fees	= \$3,550.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

No requests for adjournments were granted during these proceedings for which fees were assessed.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the panel.

No injunctive relief fees were assessed during these proceedings.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with the Panel @ \$750.00	= \$750.00
Pre-hearing conference: September 25, 2003	1 session
<hr/>	
Total Forum Fees	= \$750.00

The Panel has assessed \$375.00 of the forum fees to Claimant.

The Panel has assessed \$375.00 of the forum fees jointly and severally to Respondents.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

No administrative costs were incurred during this proceeding.

Fee Summary

Claimant is solely liable for:

Initial Filing Fee	= \$ 225.00
Forum Fees	= \$ 375.00
Total Fees	= \$ 600.00
Less payments	= \$ 600.00
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondent HRBFA is solely liable for:

Member Fees	= \$3,550.00
Total Fees	= \$3,550.00
Less payments	= \$3,550.00
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondents are jointly and severally liable for:

Forum Fees	= \$ 375.00
Total Fees	= \$ 375.00
Less payments	= \$ 375.00
Balance Due NASD Dispute Resolution	= \$ 0.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Nicholas J. Taldone, Esq.	-	Public Arbitrator, Presiding Chairperson
Brendan M. Murphy	-	Public Arbitrator
Duncan H. Cameron	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/
Nicholas J. Taldone, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

/s/
Brendan M. Murphy
Public Arbitrator

Signature Date

/s/
Duncan H. Cameron
Non-Public Arbitrator

Signature Date

March 30, 2004
Date of Service (For NASD Dispute Resolution office use only)

NASD Dispute Resolution
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Public Arbitrator, Presiding Chairperson



Signature Date

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Signature Date

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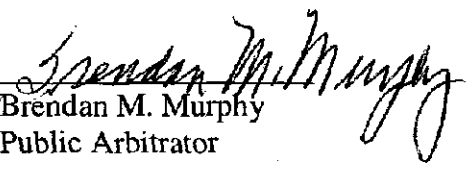
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Duncan H. Cameron	-	Non-Public Arbitrator

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Nicholas J. Taldone, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

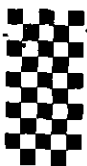

Brendan M. Murphy
Public Arbitrator

3/17/04
Signature Date

Duncan H. Cameron
Non-Public Arbitrator

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Public Arbitrator, Presiding Chairperson

Signature Date

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Public Arbitrator

Signature Date

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Non-Public Arbitrator

3/24/04

Signature Date

Date of Service (For NASD Dispute Resolution office use only)