

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

CASE: 02-07695

Ronald D. Todd, Claimant vs. Harrison Securities, Inc., Sherman Felix, and James Pecoraro, Respondents.

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**ATTORNEYS:**

Claimant, Ronald D. Todd, ("Claimant"), appeared pro se, Cloudcroft, NM.

For Respondents, Harrison Securities, Inc., Sherman Felix, and James Pecoraro (collectively "Respondents"), appeared Michael Utilla, Esq., of the Law Office of Utilla & Associates, Brooklyn, NY.

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DATE FILED: December 20, 2002

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**CASE SUMMARY:** Claimant alleged that Respondents engaged in churning and manipulative activities, and carried out unauthorized trading in his securities account. Claimant maintained that due to Respondents' actions, he suffered financial losses.

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**Claim Data**

Claim: \$12,702.00  
Punitive: \$12,000.00  
Filing Fees: Unspecified  
Other: Unspecified

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**Award Data**

Award: \$.00  
Punitive: \$.00  
Filing Fees: \$212.50  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution. 5) Respondents are jointly and severally liable and shall pay Claimant \$212.50 as reimbursement of one-half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent, Harrison Securities, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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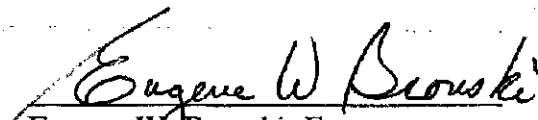
Page Two  
Award 02-07695

Eugene W. Bronski, Esq.

Sole Public Arbitrator

**AFFIRMATION**

I, Eugene W. Bronski, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Eugene W. Bronski, Esq.

OCT 14, 2003  
Signature Date

October 22, 2003  
Date of Service (For NASD-DR office use only)