

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-07785

Banc of America Investment Services, Inc., Claimant vs. Michael E. Montgomery , Respondent.

ATTORNEYS:

For Claimant, Banc of America Investment Services, Inc. ("Claimant") appeared Diane C. Fischer, Esq., Chicago, IL.

Respondent, Michael E. Montgomery ("Respondent") did not respond to the Statement of Claim.

DATE FILED: December 24, 2002

CASE SUMMARY: Claimant alleged that Respondent failed to repay the remaining balance due on a loan pursuant to the terms of a Promissory Note.

Claim Data

Claim: \$20,000.00
Interest: \$536.13
Attorney Fees: Unspecified
Filing Fees: \$1,050.00
Other: Unspecified

Award Data

Award: \$20,000.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$20,000.00. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution by the Claimant, shall be retained by NASD Dispute Resolution.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Michael E. Montgomery was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therebound by the arbitrator's ruling and determination.

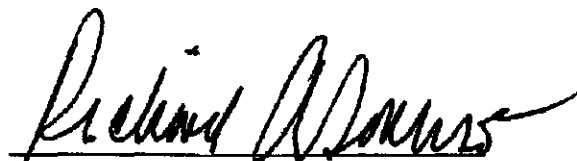
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Award 02-07785

Richard Sorenson

Sole Non-Public Arbitrator

AFFIRMATION

I, Richard Sorenson, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Richard Sorenson

6/6/03
(Signature Date)

June 13, 2003
Date of Service (For NASD-DR office use only)