

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 02-7823

Douglas S. Keefer and Sandra H. Keefer, Claimants vs. Prudential Securities, Inc., Respondent.

ATTORNEYS:

For Claimants, Douglas S. Keefer and Sandra H. Keefer (collectively "Claimants") appeared W. Edgar Spivey, Esq., of the Law Offices of Kaufman and Canoles, Norfolk, VA.

Respondent, Prudential Securities, Inc. ("Respondent") appeared through its in-house counsel, Noah D. Sorkin, Esq., New York, NY.

DATE FILED: December 27, 2002

CASE SUMMARY: Claimants alleged that Respondent breached their contract, was negligent, and misrepresented them in the management of their Joint Tenant account. Claimants maintained that due to Respondent's actions, they suffered financial losses.

Claim Data

Claim: \$9,320.00
Interest: Unspecified

Attorney Fees: Unspecified
Filing Fees: \$325.00
Other: Unspecified

Award Data

Award: \$2,000.00
Interest: At the rate of 5% per annum
from April 2, 2001 to date
of payment, compounded
annually and prorated on a
365-day year.

Attorney Fees: Denied
Filing Fees: \$162.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimants \$2,000.00. 2) Respondent is liable and shall pay to the Claimants interest at the rate of 5% per annum from April 2, 2001 to date of payment, compounded annually and prorated on a 365-day year. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$325.00 filing fee previously deposited with NASD Dispute Resolution by the Claimants, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay Claimants \$162.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Prudential Securities, Inc., has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

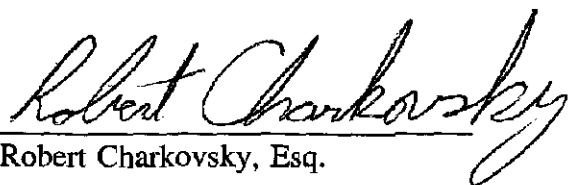
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Robert Charkovsky

Sole Public Arbitrator

AFFIRMATION

I, Robert Charkovsky, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Robert Charkovsky, Esq.


Signature Date

July 30, 2003
Date of Service (For NASD-DR office use only)