

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 03-00302

Randy A. Nadelhaft and Glory Nadelle, Claimants v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, Respondents

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**ATTORNEYS:**

For Claimants Randy A. Nadelhaft and Glory Nadelle (collectively "Claimants") appeared James Richard Hooper, Esq. of the firm Hooper & Weiss, L.L.C., Orlando, FL

For Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman (collectively "Respondents") appeared Bradford D. Kaufman, Esq. of the firm Greenberg Traurig, P.A., West Palm Beach, FL.

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**NATURE OF DISPUTE:** Customers v. Member and Associated Person.

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**DATE FILED:** January 13, 2003.

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**CASE SUMMARY:** Claimant alleged that Respondents violated each of the following: Section 10(b) and Rule 10b-5 of the Securities Exchange Act of 1934, Chapter 517.301 of the Florida Securities and Investor Protection Act, NASD Conduct Rules and NYSE Rules. Claimant further alleged that they were defrauded by the Respondents as a result of deliberate and willful fraudulent practices in issuing misleading research reports, failing to disclose material conflicts of interest, breaching their fiduciary duties, and failing to state material facts with respect to the offer and sale of WorldCom stock

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<b>Claim Data</b>	<b>Award Data</b>
Claim: \$1,993.21	Award: \$.00
Claim: Disgorgement/restitution	Award: \$.00
Punitive: Unspecified	Punitive: \$.00
Interest: Pre & Post judgment	Interest: \$.00
Attorney Fees: Unspecified	Attorney Fees: \$.00
Filing Fees: Unspecified	Filing Fees: \$.00
Other: Unspecified	Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All requests for attorney fees are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$75.00 filing fee that the Claimants deposited previously.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.


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Michael R. Emery, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Michael R. Emery, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Michael R. Emery, Esq.

11-3-04  
Signature Date

November 8, 2004  
Date of Service (For NASD-DR office use only)

Received Time Nov. 3. 3:33PM