

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-00310

Richard Wilcox, Claimant vs. Citigroup Global Markets, Inc f/k/a Salomon Smith Barney, Inc.
and Jack B. Grubman, Respondents

ATTORNEYS:

For Claimants, Richard Wilcox, ("Claimant"), appeared James Richard Hooper, Esq., of the firm
Hooper & Weiss, L.L.C., Orlando, FL.

For Respondents, Citigroup Global Markets, Inc f/k/a Salomon Smith Barney, Inc. and Jack B.
Grubman, ("Respondents"), appeared Bradford D. Kaufman, Esq., of the firm Greenberg
Traurig, P.A., West Palm Beach, FL.

NATURE OF DISPUTE: Customers v. Member and Associated Person.

DATE FILED: January 13, 2003.

CASE SUMMARY: Claimants alleged that Respondents violated each of the following:
Section 10(b) and Rule 10b-5 of the Securities Exchange Act of 1933, Chapter 517.301 of the
Florida Securities and Investor Protection Act, NASD Rule 2210(d)(1), and the New York Stock
Exchange Rule 202.02. Claimant additionally alleged that Respondents breached their fiduciary
duty and omitted to state material facts in connection with the offer and sale of WorldCom stock.
Claimant further alleged that Respondents Citigroup global Markets, Inc. f/k/a Salomon Smith
Barney, Inc. is liable for the unlawful and negligent acts of its representative, Respondents Jack
B. Grubman, under the doctrine of respondeat superior. Claimant maintained that due to
Respondents' actions, his account suffered financial losses.

Claim Data

Claim: \$7,183.72
Claim: Disgorgement and Restitution
Interest: Prejudgment
Interest: Post judgment
Attorneys' Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00

Interest: \$.00
Interest: \$.00
Attorneys' Fees: \$.00
Filing Fees: \$325.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of
the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in
their entirety. 2) All request for punitive damages are denied. 3) All request for interest are
denied. 4) All requests for attorney fee are denied. 5) All other relief requests are denied. 6)
NASD Dispute Resolution shall retain the \$325.00 filing fee that the claimant deposited
previously. 7) Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is
liable and shall pay to Claimant \$162.50 as reimbursement of 50% of the filing fee. 8)
Respondent Jack B. Grubman is liable and shall pay to Claimant 162.50 as reimbursement of
50% of the filing fee


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OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

James T. Pearce - Sole Public Arbitrator

AFFIRMATION

I, James T. Pearce, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


James T. Pearce


Signature Date

October 22, 2004
Date of Service (For NASD-DR office use only)